

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS MEETING

LOCATION: Erickson Alumni Center,
Barnette Board Room AND
Via Zoom (Information Below)

DATE: April 17, 2026

TIME: 8:30 a.m.

MEETING AGENDA

Please click the link below to join the webinar:

<https://wvu.zoom.us/j/91408636367>

	AGENDA ITEM	Presenter(s)
I.	CALL TO ORDER	<i>Hutson</i>
II.	APPROVAL OF FEBRUARY 20, 2026 MEETING MINUTES	<i>Hutson</i>
III.	ANNUAL PRESENTATION FROM STAFF REPRESENTATIVE	<i>Dianne Stewart</i>
IV.	ANNUAL PRESENTATION FROM STUDENT REPRESENTATIVE	<i>Colin Street</i>
V.	REPORT FROM PRESIDENT MICHAEL T. BENSON	<i>Benson</i>
VI.	REPORT FROM THE INTERIM PROVOST AND VICE PRESIDENT OF ACADEMIC AFFAIRS	<i>Kreider</i>
VII	POTENTIAL EXECUTIVE SESSION UNDER AUTHORITY IN WEST VIRGINIA CODE SECTION (b)(9) and (b)(12) To discuss potential strategic initiatives relating to financial priorities for the University; confidential and deliberative information on draft FY27 budgets; the potential investment of public funds and other deliberative matters involving commercial competition which, if made public, might	<i>Hutson</i>

	AGENDA ITEM	Presenter(s)
	adversely affect the financial or other interest of the University; legislative priorities for the University; and a legal update from the General Counsel.	
VIII.	DISCUSSION EMANATING FROM EXECUTIVE SESSION (IF ANY)	Hutson
IX.	COMMITTEE REPORTS - Report from the Divisional Campus Committee (Mattox) - Report from the Audit Committee (Reynolds) - Report from the Finance, Facilities, and Revitalization Committee (Ruby) - Report from Strategic Plans and Initiatives Committee (Coppoolse) - Report from the Academic Affairs and Accreditation Committee (Capito)	Hutson
X.	REQUEST FOR APPROVAL FOR CERTAIN BOND AUTHORIZATIONS, AS RECOMMENDED BY FINANCE COMMITTEE, ON THE FOLLOWING PROJECTS: <u>MODERNIZATION</u> <u>STEAM PLANT PIPING</u> <u>PROJECT AS DISCUSSED IN EXECUTIVE SESSION</u>	Weiss & Kosslow
XI	<u>APPOINTMENT OF NOMINATING COMMITTEE</u>	Hutson
XII.	CONSENT AGENDA (FOR BOARD REVIEW AND ACTION) <u>Authority to lease Willow Bend Farm in Monroe County, WV to the Willow Bend Agricultural Innovation Center, Inc. for a term of ten (10) years</u> <u>Approval of New Program: Certificate in Psychology of Peak Performance</u>	Hutson Taylor Benson & Kreider

	AGENDA ITEM	Presenter(s)
	3. <u>Approval of New Program: Certificate in Sport Analytics and Performance</u> 4. <u>Approval of a New Certificate in Sport Analytics and Performance in the College of Applied Human Sciences</u> 5. <u>Approval of a New Program: AA Hospitality and Tourism Management</u> 6. <u>Approval of New Degree Program: BS Construction Management in the Benjamin M. Statler College of Engineering and Mineral Resources</u> 7. <u>Approval of New Degree Program: BS Engineering Studies in the Benjamin M. Statler College of Engineering and Mineral Resources</u> 8. <u>Appointment to County Extension Committees</u> 9. <u>Facility Naming at Potomac State</u> 10. <u>Authority to convey A and B Street Lots in Keyser, WV to WVURC for potential sale to a private buyer</u>	<i>Benson & Kreider</i> <i>Benson & Kreider</i> <i>Benson & Kreider</i> <i>Benson & Kreider</i> <i>Benson & Kreider</i> <i>Kreider</i> <i>Wallace</i>
XIII.	INFORMATION ITEM (WRITTEN ONLY) 1. <u>Report of Real Property Transactions – Second Quarter of FY2026</u>	<i>Hutson</i> <i>Hays</i>
XIV.	ADJOURNMENT	<i>Hutson</i>

WEST VIRGINIA UNIVERSITY
BOARD OF GOVERNORS

February 20, 2026

The two hundred thirty seventh meeting of the West Virginia University Board of Governors was held on February 20, 2026 in Morgantown, WV, in person and via zoom webinar. Board members in attendance/participating via zoom included Chair Rusty Hutson and members Charles Capito, Bray Cary, Lesley Cottrell, Elmer Coppoolse, Scott Crichlow, Kevin Craig, Michael D’Annunzio, Dr. Patrice Harris, Terry Hauser, Susan Lavenski, Oliver Luck, James Martin, Paul Mattox, Steve Ruby, Colin Street, Dianne Stewart and Charles Wilfong. Board member Robert Reynolds was absent and excused.

Other participants included:

President Michael Benson;

General Counsel, Stephanie Taylor;

Vice President for Strategic Communications and Marketing, Heather Richardson;

Vice President and Director of Athletics, Wren Baker;

Senior Deputy Athletics Director, Rob Alsop;

Vice President and Executive Dean of Health Sciences, Clay Marsh;

Senior Associate Vice President for Finance, Barbara Weiss;

Interim Provost and Vice President for Academic Affairs, Paul Kreider;

Incoming Provost, Dr. Beverly Wendland;

Department Chair and Associate Professor, Management Information Systems and Supply Chain Management, Brad Price;

Data Analyst, Management Information Systems and Supply Chain, Dylan Cunningham,

Program Coordinator, Academic Affairs, Darius Heffernan;

Senior Deputy General Counsel, Kevin Cimino;

Vice President of Enrollment Management, Fabrizio D’Aloisio;

Associate Vice President, Government Relations and Collaboration, Travis Mollohan;

Vice Provost, Mark Gavin;

Vice President, Student Life, Gary G. Furbee, II;

Director of Internal Audit, Bryan Shaver;

Associate Provost for Curriculum and Assessment, Louis Slimak;

Associate Provost for Undergraduate Education, Evan Widders;

Associate Vice President for Strategic Executive Initiatives,
Erin Newmeyer;
Director of Curriculum Development, Robynn Shannon;
Executive Director of Strategic Communications, Shauna
Johnson;
Representatives from Huron Consulting Group;
Executive Officer and Assistant Board Secretary, Jennifer Fisher;
and Special Assistant to the Board of Governors, Valerie Lopez.

Members of the Press also attended.

CALL TO ORDER

The meeting was called to order by Chair Rusty Hutson at 8:33 a.m.
A roll call was taken to determine who was in attendance and a quorum
established.

President Benson addressed the full board, covering items as contained in the
attached presentation – which is made a part hereof by reference.

President Benson introduced incoming Provost, Dr. Beverly Wendland, who
briefly addressed the board.

APPROVAL OF MINUTES

James Martin moved that the board approve the minutes for the December 19,
board meeting. This motion was seconded by Lesley Cottrell and passed.

REPORT FROM INTERIM PROVOST AND VICE PRESIDENT OF ACADEMIC AFFAIRS

Interim Provost and Vice President for Academic Affairs, Paul Kreider,
provided the following updates:

Good morning, and welcome back to Morgantown. It's good to see everyone both in the room and virtually.

The spring semester is always a busy time of year, and everyone is working hard to set priorities and meet their goals. We ask a lot of our faculty throughout the year, and they continue to show up and serve when needed.

The spring semester is also a time when we actively celebrate that service and their dedication to teaching, research and the overall mission of the University.

Search Updates

The search for our academic leaders remains a top priority, and we are grateful to those faculty and staff members and administrators serving on those search committees, putting in the hard work to help fill these important positions at the University.

My team is also working with incoming Provost Beverly Wendland to ensure a seamless transition and that our new academic leaders continue from a position of strength. Her first official day will be July 1, 2026. I will continue to lead the day-to-day operations of Academic Affairs until that time and will also be working closely with incoming Provost Wendland on the oversight of these important dean searches.

Libraries

Earlier this month, we hosted the top four candidates for the Dean of the Libraries and Press. We had a great deal of engagement in all of the sessions with the candidates, and I want to extend my thanks to everyone who participated.

Also, thanks to Honors College Dean Ken Blemings for chairing such an efficient search. We will be announcing the successful candidate through regular University communications channels in the coming weeks. They will be working with Karen Diaz on a seamless transition to continue the strong leadership that she has provided to WVU Libraries in her many years of service.

Eberly

Late last month, the search committee for the next Eberly College dean met to advance their charge of identifying the next dean to champion WVU's arts and

sciences programs. Associate Provost for Undergraduate Education Evan Widders was appointed as co-chair with College of Creative Arts and Media Dean Keith Jackson. This will allow for a pathway between the college with the largest academic and budgetary footprint and the Provost's Office.

Greenwood Asher is partnering with us on the search to attract a competitive national pool. Zoom interviews will take place this month, and finalists will be invited on-campus in March.

The goal is to have a successful candidate in place to align with the conclusion of Greg Dunaway's tenure on June 30.

Law

As for the College of Law dean search, we have decided it would be most valuable to extend that search to align the start of Provost Wendland's tenure.

The steadfast leadership that Interim Dean Susan Brewer has provided to the College of Law over the past seven months will continue, as she will remain in her role until Dec. 31, 2026, giving the successful candidate the opportunity to work alongside her on a smooth transition.

The search committee's resolve to hire a candidate who can lead West Virginia's only law school into a promising new era will persist with renewed energy. Josh Hall, Milan Puskar Dean of the Chambers College, will continue to champion the process as chair of the search committee.

Greenwood Asher & Associates will restart the process of recruiting and receiving candidates over the coming months, with the goal of advancing to interviews after Provost Wendland is on campus during the summer.

Awards

It is still early in the semester, but we have a lot going on already.

We also just closed the nomination and application process for several internal teaching, research and service awards. Team members in my office will help guide the review committees on selecting award recipients over the next month, and we will begin announcing those winners as soon as we can.

Of course, there has been a great deal to celebrate already.

Rezai Recognition

For instance, Dr. Ali Rezai, executive chair of the Rockefeller Neuroscience Institute, was honored recently for his leadership in advancing neurological and mental health care and establishing the RNI as a world-class center. He was selected as West Virginia University's 2026 Big 12 Faculty of the Year Award recipient.

Announced by the Big 12 Conference, the award recognizes one faculty member from each member institution whose achievements in research, innovation, and education have made a significant impact on their campus and beyond. Dr. Rezai was honored for his leadership in advancing care for people with neurological and mental health conditions, including Alzheimer's disease, Parkinson's disease, and addiction, as well as for shaping the RNI into a world-class center for patient care, scientific discovery, and training.

Under Rezai's direction, the RNI has grown to more than 300 physicians and scientists in seven departments, supported by more than 2,500 professionals who provide 330,000 neurological and mental health patient visits each year. His commitment to translational research, innovative clinical programs, and multidisciplinary collaboration continues to redefine the future of neuroscience.

WV Professor of the Year

In addition, we had two faculty members who were named among five finalists the for the Faculty Merit Foundation of West Virginia's Professor of the Year award – Sam Zizzi and Peggy Fink.

Sam Zizzi, Dr. Pat Fehl Endowed Professor in the School of Sport Sciences in the College of Applied Human Sciences, teaches a range of undergraduate and graduate courses in sport, exercise, and performance psychology.

Peggy Fink, associate professor of nursing at WVU Institute of Technology, serves as the director of the WVU Tech Student Health Clinic, and her teaching and research interests include women's health and palliative care.

The Professor of the Year winner will be announced during a banquet April 9 at the West Virginia State Capitol Culture Center, Great Hall. The recipient will receive a \$10,000 cash award.

The Faculty Merit Foundation was created in 1984 to provide a means to recognize and reward innovation and creativity among the faculties of West Virginia's public and private colleges and universities.

The Professor of the Year award is sponsored by individual donors; United Bank; Bowles Rice LLP; Greene, Ketchum, Bailey and Tweel LLP; the Maier Foundation; and the Daywood Foundation.

Tech Awards

In addition to Professor Fink's state-level recognition, WVU Tech recently announced recipients of their lifetime achievement, outstanding alumni and faculty awards.

The Ed Robinson Lifetime Achievement Presidential Award Winner is West Virginia's 26th State Treasurer and WVU Tech accounting alumnus Larry Pack. A lifelong West Virginian, Pack was elected as the state treasurer in 2024. He is a certified public accountant and longtime entrepreneur and has co-founded multiple accounting firms. He has also served as founder and CEO of Stonerise Healthcare LLC, overseeing healthcare operations across West Virginia and southeastern Ohio.

This year's Golden Bear Empowerment Faculty Award winner is Jemma Cook. Cook is a psychologist and behavior analyst whose academic training began at West Virginia University, where she earned her undergraduate, master's, and doctoral degrees in psychology with an emphasis in behavior analysis. She currently teaches courses in behavior analysis, behavioral neuroscience, and behavioral pharmacology and conducts research focused on reinforcement, extinction, and relapse-related behavior. This award is nominated by a current or former student for their impact inside and out of the classroom.

And, finally, Kaci H. Foster was named the Golden Bear Alumni Association's Outstanding Alumni Award winner. Foster is a 2003 and 2004 graduate of WVU Tech, with degrees in public service administration and history and government. Foster currently serves as Community Outreach and Engagement Specialist for the West Virginia Higher Education Policy Commission and the West Virginia Community and Technical College System.

Academy of Distinguished Alumni

Late last month, WVU also celebrated a distinguished cohort of four West Virginia University graduates in recognition of their groundbreaking achievements in business, communications and education.

Michael J. Florio, Nitin N. Kumbhani, Mary Ellen Mazey, and Morris Morrison were inducted into the Academy of Distinguished Alumni during a ceremony on January 30.

Michael J. Florio is a West Virginia native and a 1991 graduate of the WVU College of Law. After nine years of practicing law, Florio launched Pro Football Talk, a digital news outlet dedicated to National Football League coverage that he has owned and operated for more than 24 years. It has evolved into one of the most trusted and widely read sources for NFL news and analysis.

Originally from Mumbai, India, Nitin Kumbhani earned his bachelor's degree in electrical engineering from what is now the WVU Benjamin M. Statler College of Engineering and Mineral Resources in 1971. He began his career in software development and helped pioneer ATM software in collaboration with more than 100 major banks across the United States and worldwide. He later founded leaned into his second passion - investment management - and pioneered the small- and mid-cap investment category in the United States.

Mary Ellen Mazey is a native of Greenbrier County and proud 1972 graduate of what is now the WVU Eberly College of Arts and Sciences. She led a successful academic career at the University of Cincinnati and Wright State University, before being selected by the U.S. Department of Housing and Urban Development to serve as director of the Office of University Partnerships. She returned to Wright State and became the first female dean of the College of Liberal Arts. As you know, Mazey later became the first female dean of the WVU Eberly College in 2005, the first female provost at Auburn University, and then president of Bowling Green State University in 2011.

Best-selling author and internationally recognized speaker Morris Morrison is a 2004 graduate of the WVU John Chambers College of Business, with a professional career spanning banking, human resources, sales and global brand development. He began his career with BB&T Bank and Pfizer before launching his own firm,

building a client portfolio that today represents organizations with an estimated combined valuation in the trillions of dollars, including Walmart, the National Basketball Association, Microsoft, Pfizer, and numerous universities nationwide.

Carnegie Community Engagement Classification

In January, we announced that the University once again earned the Carnegie Community Engagement Classification, an elective designation that reflects an institution-wide commitment to community engagement through reciprocal partnerships that strengthen learning, research and public impact.

This national recognition is awarded by the American Council on Education and the Carnegie Foundation for the Advancement of Teaching. Only 277 institutions currently hold the Carnegie Community Engagement Classification. WVU first received the classification in 2010 and has maintained the elective designation since.

This was truly a campus-wide effort, in which colleges and units across the University provided the information needed to tell WVU's story of community engagement. The process was guided by a committee led by Kristi Wood-Turner, assistant dean and director of the WVU Center for Community Engagement, which is housed in the Division for Land-Grant Engagement.

The classification is valid until 2032, at which time WVU will need to seek reclassification to retain the community engagement status.

REPORT FROM THE INTERIM CHIEF FINANCIAL OFFICER

Senior Associate Vice President for Finance, Barbara Weiss, provided a Financial Update for WVU, as contained within the presentation which is attached hereto and made a part hereof by reference.

**PRESENTATION AND MOTION FOR
APPROVAL OF AMENDED WEST
VIRGINIA UNIVERSITY BOARD OF
GOVERNORS Talent and Culture Rule
3.4 – Drug and Alcohol Testing for FTA
and FMSCA Covered Positions**

Senior Deputy General Counsel Kevin J. Cimino presented this agenda item.

Changes to BOG Talent & Culture Rule 3.4 – Drug and Alcohol Testing for FTA and FMSCA Covered Positions, were proposed to amend the Rule to better reflect the University’s current practices regarding drug and alcohol testing and clarify the categories of employees that are outside the scope of the Rule.

The proposed changes to the Rule were posted for the required thirty (30) day public comment period from November 10, 2025, through December 11, 2025. No comments were received. Accordingly, a final rule was posted on the University’s website for at least ten (10) days in advance of this Board meeting. Accordingly, the Board of Governors is asked to approve the final Rule as presented. If approved, the Rule will be effective in 15 business days, in accordance with the University’s rulemaking procedures, and the relevant dates will be updated in the rule’s header and footer.

There being no questions regarding this agenda item, James Marrin moved that the board approve the final amended rule, as presented, pursuant to BOG Governance Rule 1.1. The motion was seconded by Steve Ruby and passed.

EXECUTIVE SESSION

Chair Hutson requested a motion to move into Executive Session, under authority in West Virginia Code, Section 6-9A-4(b)(2)(A), (b)(9) and (b)(12) to discuss potential strategic initiatives relating to financial, administrative, and academic priorities for the University; confidential and deliberative information on draft FY27 budgets and tuition & fee analysis and other related deliberative matters

involving commercial competition which, if made public, might adversely affect the financial or other interest of the University; personnel matters; legislative priorities for the University; and a legal update from the General Counsel.

Paul Mattox so moved, which motion was seconded by Oliver Luck and passed. Following the discussions in Executive Session, Elmer Coppoolse moved that the board rise from Executive Session. The motion was seconded by Scott Crichlow and passed.

Chair Hutson announced that the board was now back in public session.

During Executive Session, the Board received a series of preliminary, deliberative, and, in certain respects, confidential updates. These included an initial discussion of FY27 budget planning assumptions and priorities, as well as preliminary findings from the tuition and fees elasticity study.

We also received a preliminary, confidential, and deliberative update from WVU Athletics in response to the Board's September Resolution to develop a plan to position Athletics funding within the top tier of the Big 12. We appreciate the significant work undertaken by University leadership and Athletics in developing this analysis and strategy. Because the information shared is preliminary, highly sensitive, and its public release could undermine WVU's competitive position, it was not presented in open session. We anticipate providing additional, final details on the plan to appropriately fund WVU Athletics as we adopt a budget for Fiscal Year 2027, later this spring.

In addition, President Benson and his team provided an overview of the AAU evaluation process and the University's efforts to strengthen key performance indicators in pursuit of potential AAU membership. The discussion included preliminary benchmarking data that is similarly confidential and strategically sensitive. As appropriate, additional information will be shared with the University community in the months ahead.

Finally, the Board received a confidential legislative update from the Associate Vice President for Government Relations and Collaboration, and then a legal update from the University's General Counsel.

No actions or votes were taken during Executive Session.

We will now continue with the remainder of the agenda.

ACADEMIC AFFAIRS AND ACCREDITATION COMMITTEE REPORT

Committee Chair Charles Capito provided this report. The Academic Affairs and Accreditation Committee met last week on February 9, 2026 via Zoom.

We primarily met in Executive Session to discuss potential and deliberative strategic initiatives relating to academic priorities for the University and other deliberative matters involving commercial competition which, if made public, might adversely affect the financial or other interest of the University.

No actions or votes were taken during Executive Session.

The committee received several updates from the Provost's Office on four primary areas: an overview of the AAU evaluation process and WVU's efforts to strengthen key performance metrics; updates to the Annual Academic Unit Review process and its role in guiding resource decisions; an introduction to micro-credentials and related state initiatives, along with progress in the Microacademy; and recent investments in WVU Online and tuition strategy initiatives aimed at supporting enrollment growth and competitiveness. These initiatives are all in their planning, draft, and deliberative stages.

Again, no actions were taken during the Executive Session. After the session, we reconvened in public session and the meeting was adjourned.

DIVISIONAL CAMPUS COMMITTEE REPORT

Committee Chair Paul Mattox provided this report. The Divisional Campus Committee met via Zoom on February 10, 2026.

We met primarily in Executive Session to discuss potential strategic initiatives relating to academic, strategic, and enrollment priorities for the divisional campuses and other deliberative matters involving commercial competition which, if made public, might adversely affect the financial or other interest of the University; and personnel matters.

No actions or votes were taken during Executive Session.

More specifically, the Divisional Campuses Committee received reports from each campus president on current Fall 2026 enrollment and retention trends, along with five-year enrollment and retention goals. Updates also included the impact of Metro Rate initiatives at Potomac State College and WVU Tech, each campus's economic impact within its service region, fundraising progress and goals, and key leadership personnel changes.

Again, no actions were taken during the Executive Session. After the session, the meeting was adjourned.

STRATEGIC PLANS AND INITIATIVES COMMITTEE REPORT

Committee Chair Elmer Coppoolse provided this report. The Strategic Plans and Initiatives Committee met on February 11, 2026 via Zoom.

First, in public session, the Committee received a presentation from Leslie Miele, Associate Vice President and Chief Strategy Officer for Health Sciences. Leslie presented highlights from the FY24 Economic and Community Impact Report prepared by Tripp Umbach. This presentation offers an independent, data-driven assessment of the statewide and national economic impact of WVU and WVU Medicine, reinforcing their role as essential economic infrastructure for West Virginia. The findings highlight the strong return on public investment, significant contributions to employment and workforce development, and meaningful generation of state and local tax revenue, as well as the broader economic and community benefits that support sustained growth and well-being.

We then met in Executive Session to discuss potential strategic initiatives relating to financial, administrative, and strategic priorities for the University, including enrollment tactics and strategies; potential corporate collaborations; and other related deliberative matters involving commercial competition which, if made public, might adversely affect the financial or other interest of the University.

During Executive Session, the Committee received an update from Vice President for Enrollment Management Fabrizio D'Aloisio regarding current

enrollment strategies and tactics. The Committee also received from Leslie Miele and the Strategic Compass Pillar Leads a detailed and deliberative presentation on the plans for the Phase 2 implementation of the strategic planning process.

No actions or votes were taken during Executive Session.

That concludes my report, Mr. Chairman. Thank you.

FINANCE, FACILITIES AND REVITALIZATION COMMITTEE REPORT

Committee Chair Steve Ruby provided this report. The Finance, Facilities, and Revitalization Committee met via zoom on February 16, 2026.

We met in Executive Session to discuss potential strategic initiatives relating to financial, administrative, and academic priorities for the University; confidential and deliberative information on draft FY27 budgets and tuition & fee analysis and other related deliberative matters involving commercial competition which, if made public, might adversely affect the financial or other interest of the University; potential corporate collaborations; personnel matters; and other deliberative matters involving commercial competition which, if made public, might adversely affect the financial or other interest of the University.

During Executive Session, the Committee received a series of preliminary, deliberative, and in certain respects confidential financial and strategic updates, including an overview of the planned 2026 bond request for the Modernization Project, a review of FY26 budget performance and projections, and an initial discussion of FY27 planning assumptions and priorities. The Committee also heard preliminary findings from the tuition and fees elasticity study, received updates on key Athletics projects, and was provided written reports on several capital and financial matters.

No actions or votes were taken during Executive Session.

That concludes my report, Mr. Chairman. Thank you.

AD HOC GOVERNANCE COMMITTEE REPORT

Committee Chair Bray Cary provided this report. The Ad Hoc Governance Committee met via Zoom on February 16, 2026.

We met primarily in Executive Session to discuss confidential, preliminary, and deliberative matters relating to internal Board of Governors operations. No actions or votes were taken during Executive Session.

More specifically, the Governance Committee held an organizational meeting to discuss developing a strategic and structured process for reviewing the Board of Governors' Rules and By-Laws to determine whether any updates or revisions are warranted.

Again, no actions were taken during the Executive Session. After the session, the meeting was adjourned.

CONSENT AGENDA

First, Chair Hutson stated he would like to pull Item No. 5 — Authorization to Finalize and Execute Agreement with a Campus Banking Vendor — to be considered separately from the remainder of the Consent Agenda. As outlined in the materials, the selected banking vendor was chosen through a competitive RFP process, and this item authorizes management to finalize and execute the agreement.

To avoid even the appearance of a conflict of interest, two Board members who serve on the board of another financial institution have appropriately disclosed this potential conflict in accordance with the Board's bylaws. They have recused themselves from receiving information and participating in deliberations related to this matter and will also recuse themselves from voting. It is noted for the record that Charlie Capito and Patrice Harris have recused themselves from consideration of this item.

Chair Hutson requested a motion to approve Authorization to Finalize and Execute Agreement with a Campus Banking Vendor. Kevin Craig so moved, which motion was seconded by Elmer Coppoolse and passed.

Next, Chair Hutson asked if there are any other items on the Consent Agenda that a member would like to pull for separate consideration. He also asked if there were any questions regarding any remaining items on the Consent Agenda,

There being no such requests made, Chair Hutson requested a motion to approve the Consent Agenda as presented. Dr. Patrice Harris so moved, which motion was seconded by Kevin Craig and passed.

Thereupon, the following Consent Agenda items were approved:

1. Evansdale Crossing Third Floor Renovations & Testing Center

Resolved: That the West Virginia University Board of Governors approves construction of Evansdale Crossing Third Floor Renovations & Testing Center, as presented.

2. School of Medicine Cancer Prevention Center Renovation at WVU Innovation Corporation Building

Resolved: That the West Virginia University Board of Governors approves the renovation project for the Cancer Prevention Center as, as presented.

3. Authority to lease space from the WVU Innovation Corporation for the School of Medicine's Department of Cancer Prevention and Control.

Resolved: That pursuant to BOG Finance and Administration Rule 5.1, the West Virginia University Board of Governors authorizes the lease of approximately 11,063 square feet of space at the West Virginia University Innovation Corporation in Morgantown, West Virginia.

4. Resolution Authorizing Reallocation of a Portion of the State Institutions of Higher Education Deferred Maintenance Grant

Resolved: That the West Virginia University Board of Governors approves the Resolution Authorizing Reallocation of a Portion of the State Institutions of Higher Education Deferred Maintenance Grant, as presented.

5. Authorization to Finalize Pre-Development Agreement with Vendor on Steam Plant

Resolved: the West Virginia University Board of Governors hereby authorizes University management to finalize and execute the pre-development agreement with Hope Gas for a downtown campus steam facility.

6. Appointment to County Extension Committees

Resolved: That the West Virginia University Board of Governors approves the nominees and alternates for positions on the County Extension Service Committees in West Virginia, as presented.

7. Authorization to Terminate Certain Agreements

Resolved: the West Virginia University Board of Governors hereby authorizes University management to terminate certain agreements, as discussed in executive session.

8. Approvals Relating to Premium Seating for the Milan Puskar Stadium West Tower Project

Resolved: That pursuant to BOG Governance Rule 1.2, the West Virginia University Board of Governors hereby approves University management to proceed with the Design Development Phase of the Milan Puskar Stadium West Tower Project.

9. Deactivation of Existing Program: Energy Law and Sustainable Development LL.M

Resolved: West Virginia University Board of Governors approves the deactivation of the Energy Law and Sustainable Development LL.M program within the College of Law, WVU.

10. Deactivation of Existing Program: MS in Biostatistics

Resolved: West Virginia University Board of Governors approves the deactivation of the MS Biostatistics program within the School of Public Health, WVU

11.Deactivation of Existing Program: MS in Population Health

Resolved: West Virginia University Board of Governors approves the deactivation of the MS Population Health program within the School of Public Health, WVU

12.Deactivation of Existing Program: Therapeutic Art Certificate

Resolved: West Virginia University Board of Governors approves the deactivation of the Therapeutic Art Certificate program within the College of Creative Arts and Media (CCAM), WVU

13.Approval of New Program: MS in Nursing Leadership

Resolved: That the West Virginia University Board of Governors approves the creation of a new program in Nursing Leadership within the School of Nursing, WVU.

INFORMATION ITEM

There were no questions or concerns expressed by any board member pertaining to the Information Item contained within today's agenda.

**GENERAL DISCUSSION AND
ADJOURNMENT**

Chair Hutson announced that the next planned board meeting is scheduled for April 17, 2026. There being no further business to come before the board Kevin Craig moved to adjourn the meeting. The motion was seconded by Elmer Coppoolse and passed. The meeting was adjourned at 2:33 p.m.

Paul Mattox, Secretary

PRESIDENT'S REPORT

WVU BOARD OF GOVERNORS

February 2026



WVU RESEARCH UPDATES

STEADY GROWTH OF WVU RESEARCH

\$259 million in research expenditures driven by federal funding in FY2024, a **38% increase** consistent with growth over the past five years.

	FY2020	FY2021	FY2022	FY2023	FY2024	% Increase
R&D Expenditure	\$188,452,000	199,907	214,081	246,171	259,072	37

(HERD Data)

**LAUNCH OF NATIONAL
SEARCH FOR VICE
PRESIDENT OF RESEARCH**







DAY OF GIVING

MARCH 25, 2026

LEADERSHIP TEAM UPDATES

**WELCOME INCOMING
PROVOST BEVERLY
WENDLAND**





FORGING STRONG LOCAL CONNECTIONS

HIGH SCHOOL VISITS





UNDER THE DOME





WVU DAY AT THE LEGISLATURE





MAKING MOUNTAINEER CONNECTIONS









IMPACT IN ACTION

NEW ECONOMIC AND COMMUNITY IMPACT STUDY

The Journey From Investment to Jobs, Growth, and Prosperity

As West Virginia's flagship, R1, land-grant university, we deliver on our mission. We create jobs, strengthen industry, commercialize cutting-edge research, improve the health of West Virginians, support small businesses, and build tomorrow's workforce.

Return on Investment

\$1 → \$9

For **EVERY \$1** in state funding that WVU receives, it generates **MORE THAN \$9** in economic impact returned to the state.

Jobs

28,295

(direct and indirect)



Economic Contribution

\$3.1 BILLION

to the state's economy

Tax Revenue

\$203.5 MILLION

in state and local taxes.

Economic impact data was produced by Tripp Umbach, one of the nation's leading private consulting firms specializing in economic and community development. All data is from FY24.

WVU Morgantown

\$3 BILLION

to the state's economy

26,880 TOTAL JOBS

\$193.3 MILLION

in state and local taxes

WVU Research

\$400.2 MILLION

to the state's economy

3,418 TOTAL JOBS

\$24.8 MILLION

in state and local taxes

WVU Beckley

\$94.4 MILLION

to the state's economy

849 TOTAL JOBS

\$6.1 MILLION

in state and local taxes

WVU Athletics

\$390 MILLION

to the state's economy

11,286 TOTAL JOBS

\$23.8 MILLION

in state and local taxes

WVU Keyser

\$62.9 MILLION

to the state's economy

566 TOTAL JOBS

\$4.1 MILLION

in state and local taxes

WVU Alumni

115,958 WVU alumni contributed **\$8.1 billion** to the state's economy.

WVU Health Sciences

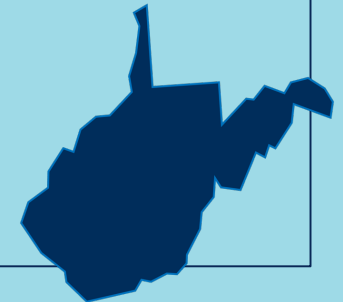
\$811.5 MILLION

to the state's economy

7,377 TOTAL JOBS

\$40.6 MILLION

in state and local taxes



STRONGER TOGETHER: THE POWERHOUSE OF WVU AND WVU MEDICINE, COMBINED

Economic Impact

\$21.6 BILLION

to the U.S. economy (\$4.8 billion from WVU, \$16.8 billion from WVU Medicine)

Jobs

149,021

jobs nationwide

Tax Revenue

\$1 BILLION

in state and local taxes

COMBINED NATIONAL IMPRINT

Jobs

1 IN EVERY 9 JOBS

in West Virginia is either directly provided by WVU and WVU Medicine or supported because of their footprint.

Tax Revenue

\$890 Million

in state and local taxes

\$1 in state + local taxes of every **\$6.42** collected by state and local governments.

Economic Impact

\$14.3 BILLION

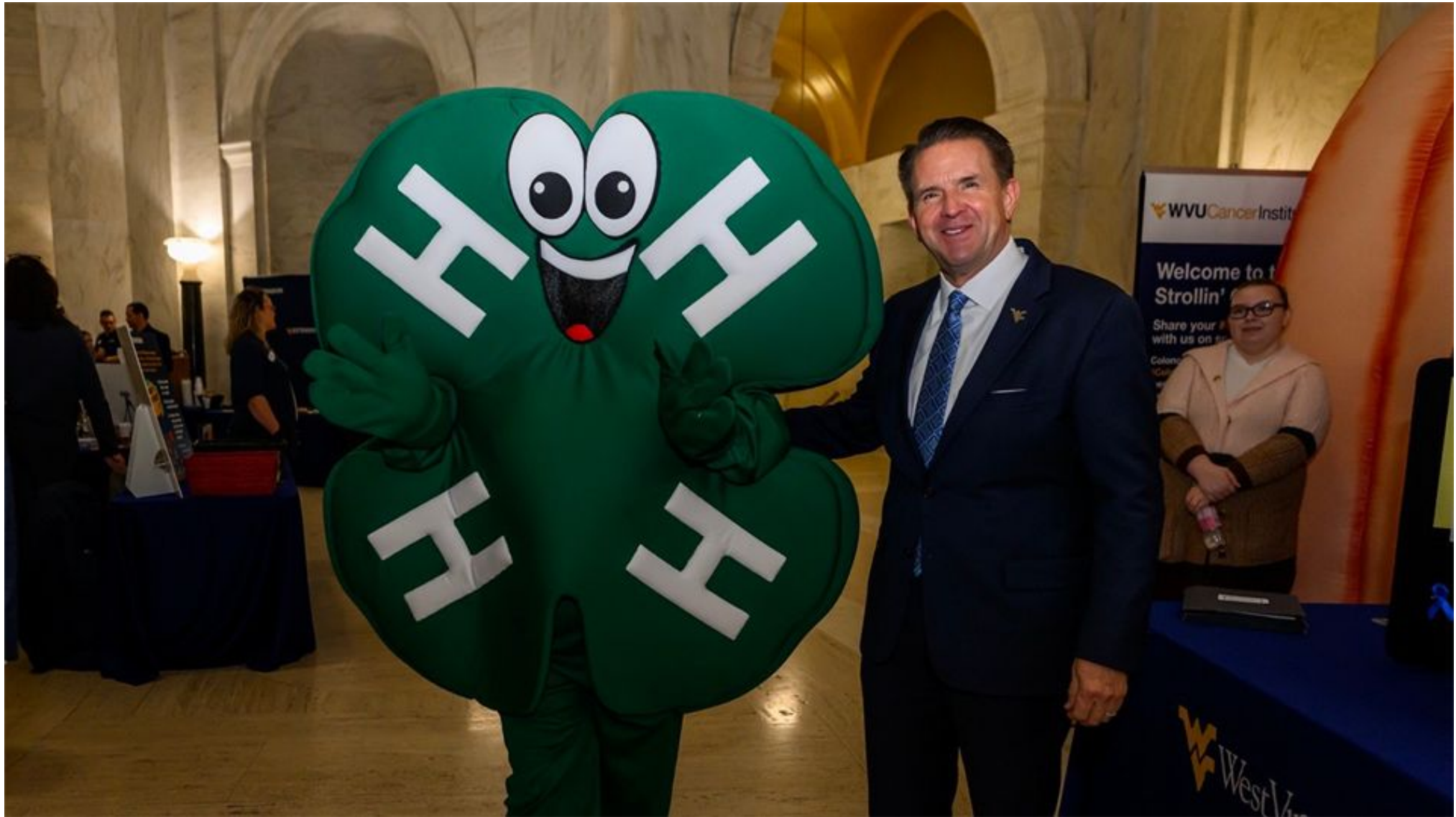
to the state economy

COMBINED WEST VIRGINIA IMPRINT



Deeply committed to strengthening communities across West Virginia.

WVU and WVU Medicine contributed **\$86.3 million** in charitable giving and volunteerism, including **\$46 million** in donations and **\$40.3 million** in the value of volunteer service.



"We choose to go to the Moon in this decade and do the other things, not because they are easy, but because they are hard; because that goal will serve to organize and measure the best of our energies and skills, because that challenge is one that we are willing to accept, one we are unwilling to postpone, and one we intend to win, and the others, too."

(Rice University, September 12, 1962)







FINANCE UPDATE

WVU BOARD OF GOVERNORS

February 2026



STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

FOR THE SIX MONTHS ENDED DEC. 31, 2025 / COMPARED TO BUDGET / CANCER CENTER ACTIVITY EXCLUDED

	SIX MONTHS ENDED DEC. 31, 2025 ACTUAL	SIX MONTHS ENDED DEC. 31, 2025 BUDGET	VARIANCE	% VARIANCE
REVENUES				
Total Net Tuition and Fees	\$209,442,000	\$212,470,000	(\$3,028,000)	-1.4%
Total Appropriations	104,265,000	104,864,000	(599,000)	-0.6%
Deferred Maintenance	8,327,000	9,201,000	(874,000)	-9.5%
Capital Grants and Contract Revenues	25,764,000	-	25,764,000	100%
Total Non-Capital Grant and Contract Revenues	191,817,000	168,845,000	22,972,000	13.6%
Auxiliaries	72,209,000	71,370,000	839,000	1.2%
Other Revenues	75,466,000	65,855,000	9,611,000	14.6%
Total Revenues	\$687,290,000	\$632,605,000	\$54,685,000	8.6%
EXPENSES				
Total Salaries and Wages	\$296,542,000	\$300,661,000	(\$4,119,000)	-1.4%
Total Benefits	87,757,000	91,656,000	(3,899,000)	-4.3%
Total Supplies and Other Services	128,817,000	110,707,000	18,110,000	16.4%
Total Depreciation and Amortization	63,071,000	46,218,000	16,853,000	36.5%
Utilities	21,116,000	18,394,000	2,722,000	14.8%
Scholarships and Fellowships	25,036,000	29,715,000	(4,679,000)	-15.7%
Interest Payments	18,782,000	19,444,000	(662,000)	-3.4%
Other	13,677,000	7,022,000	6,655,000	94.8%
Total Expenses	\$654,798,000	\$623,817,000	\$30,981,000	5.0%
Increase (Decrease) in Net Position	\$32,492,000	\$8,788,000	\$23,704,000	269.7%
Increase (Decrease) in Net Position Without Donated Software and Related Amortization and OPEB/Pension	\$27,911,000	\$12,237,000	\$15,674,000	128.1%
Total Enrollment	24,773	24,527	246	1.0%
Days Cash On Hand <i>Note: There are approximately 3 days cash on hand related to one-time expenses that have not yet been spent.</i>	77	69	8	11.4%

RECONCILIATION OF BUDGET TO ACTUAL INCREASE (DECREASE) IN NET POSITION

FOR THE SIX MONTHS ENDED DECEMBER 31, 2025

CATEGORY	VARIANCE EXPLANATION	BUDGET SIX MONTHS ENDED DEC. 31, 2025
Increase (Decrease) in Net Position Without Donated Software and Related Amortization and OPEB/Pension		\$12,237,000
Total Net Tuition and Fees (Revenue) Less Scholarships and Fellowships (Expense)	Net negative tuition variance to budget due to enrollment gains offset by mix of students (residency and major, etc.) offset by lower scholarship expense	1,651,000
Deferred Maintenance	Variance in deferred maintenance completed in FY2026 vs. budgeted	874,000
Total Non-Capital Grant and Contract Revenues	Increase in activity on existing and new non-capital sponsored awards in FY2026 vs. the budget and WVUH net reimbursement and support	22,972,000
Auxiliaries	Increase in Auxiliary revenues compared to budget for Housing dorm revenues (increased occupancy) and Athletics sponsorship fees	839,000
Other Revenues	Investment and interest income better than planned due to market conditions. Foundation gift revenue under amount budgeted due to not drawing on Foundation funds for HSC support. Insurance recoveries over budget primarily for Reedsville barn fire and HSC Tunnel pipes burst.	9,611,000
Total Salaries and Wages	Salary and Wage variance due to prorated vacancy savings and delayed implementation of FY2026 Focused Salary Adjustment Program	4,119,000
Total Benefits	Benefit budget variance due to lower health insurance and reduced employee waivers compared to budget	3,899,000
Total Supplies and Other Services	Higher supply and other services expense due to higher grant revenue (therefore higher funded supplies), higher athletics travel and student support, and higher legal fees and Aquatics additional rent	(18,110,000)
Total Depreciation and Amortization (Net of Amortization of Donated Software)	Higher depreciation due to unplanned capital acquisitions (this is net of amortization of donated software).	(1,463,000)
Utilities	Higher utilities than budgeted including electricity, fire service Fees and steam costs	(2,722,000)
Other	Other expense higher than budget as Student Athlete Revenue Share payments accrued for full year vs prorated budget (timing)	(6,655,000)
	Other miscellaneous net differences	659,000
	Total Variances to Budget	15,674,000
Increase (Decrease) in Net Position Without Donated Software and Related Amortization and OPEB/Pension for the Six Months Ended Dec. 31, 2025		\$27,911,000

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

FISCAL YEAR ENDING JUNE 30, 2026 / PROJECTED

	FY 2026 BUDGET	FY 2026 PROJECTION	VARIANCE TO BOARD APPROVED BUDGET
REVENUES			
Net Tuition and Fees	\$421,995,000	\$421,995,000	-
Total Appropriations	209,728,000	209,728,000	-
Deferred Maintenance Grants	18,401,000	18,401,000	-
Capital Grants and Contracts Revenues	-	-	-
Total Non-Capital Grant and Contract Revenues	366,876,000	366,876,000	-
Auxiliaries	141,687,000	144,142,000	2,455,000
Other Revenues	131,697,000	136,402,000	4,705,000
Total Revenues	\$1,290,384,000	\$1,297,544,000	\$7,160,000
EXPENSES			
Total Salaries and Wages	\$594,379,000	\$592,355,000	(\$2,024,000)
Total Benefits	181,957,000	182,090,000	133,000
Total Supplies and Other Services	251,488,000	263,511,000	12,023,000
Total Depreciation and Amortization	92,435,000	92,435,000	-
Utilities	39,264,000	41,764,000	2,500,000
Scholarships and Fellowships	58,991,000	58,991,000	-
Interest Payments	38,119,000	37,954,000	(165,000)
Other	15,685,000	15,685,000	-
Total Expenses	\$1,272,318,000	\$1,284,785,000	\$12,467,000
Increase (Decrease) in Net Position	\$18,066,000	\$12,759,000	(\$5,307,000)
Net Position Excluding Amortization of Donated Software	\$24,964,000	\$19,657,000	(\$5,307,000)

SUMMARY OF CHANGES IN NET POSITION

BUDGET TO PROJECTED

CATEGORY	VARIANCE EXPLANATION	BOARD APPROVED BUDGET FY2026
Increase (Decrease) In Net Position Without Donated Software and Related Amortization		\$24,964,000
Auxiliaries	Unbudgeted signing bonus for new Huntington Bank contract plus additional Athletic sponsorship fees	2,455,000
Other Revenues	Athletics Foundation draws to cover expected operating overages	3,000,000
Other Revenues	Foundation Investment to Drive Enrollment-Gift Revenue	2,000,000
Other Revenues	Gain on Suncrest building sale	1,005,000
Salaries and Wages	Expected salary savings with delayed rollout of Targeted Salary program	2,024,000
Supplies and Other Services	Athletics operating expense overages on team travel, student athlete gear and support, and sports equipment (this is offset by additional sponsorship revenues and Foundation Funds)	(6,000,000)
Supplies and Other Services	Unbudgeted Aquatics Center additional deficit	(1,534,000)
Supplies and Other Services	Outside counsel expenses are currently exceeding budget due to increased legal fees associated with commercialization activities, including RNI and rare earth elements (REE)	(800,000)
Supplies and Other Services	Foundation investment to drive enrollment	(900,000)
Utilities	Increased utilities due to rate increases and weather impact	(2,500,000)
	Other miscellaneous net differences	(4,057,000)
	Total Adjustments	(5,307,000)
Increase (Decrease) In Net Position Without Donated Software and Related Amortization for the Projected Year Ending June 30, 2026		\$19,657,000
DAYS CASH ON HAND		
Budgeted		69.3
Projected		69.1

QUESTIONS?



WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS

Meeting of April 17, 2026

- ITEM:** Authorizing Resolution of the West Virginia University Board of Governors for the financing of the third and fourth phases of the Information Technology Platform Modernization Plan of West Virginia University (the “Phase III and IV Modernization Plan”); and reimbursement of related costs incurred prior to issuance of financing bonds.
- INSTITUTION:** West Virginia University
- COMMITTEE:** Full Board
- RECOMMENDATION:** Resolved: That the West Virginia University Board of Governors approves the execution of an Authorizing Resolution for the financing of the Phase III and IV Modernization Plan through the issuance of Revenue Bonds in an aggregate principal amount not to exceed \$40,000,000; and reimbursement of related costs incurred prior to issuance of such bonds.
- STAFF MEMBER:** Barbara Weiss
Acting Chief Financial Officer and Senior AVP Finance
- BACKGROUND:** WVU desires to issue up to \$40 million of additional bonds. Proceeds from this issue will be used to finance the costs of the Phase III and IV Modernization Plan. Related costs incurred for this Phase III and IV Modernization Plan prior to issuance of the bonds may be reimbursed from bond proceeds under this resolution.

**AUTHORIZING RESOLUTION
OF THE
WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
(IT Modernization Project – Phase III and IV)**

RESOLUTION AUTHORIZING THE THIRD AND FOURTH PHASES OF THE INFORMATION TECHNOLOGY PLATFORM MODERNIZATION PLAN FOR WEST VIRGINIA UNIVERSITY AND THE FINANCING OF ALL OR A PORTION OF THE COST OF THEREOF, INCLUDING REIMBURSEMENT OF RELATED PRIOR EXPENDITURES, THROUGH THE ISSUANCE BY THE WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS OF REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT MORE THAN \$40,000,000; AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE PROVIDING FOR THE ISSUANCE OF AND SECURITY FOR SUCH REVENUE BONDS OR A SUPPLEMENT TO THE BOARD OF GOVERNORS' EXISTING BOND INDENTURE PROVIDING FOR SUCH REVENUE BONDS; AUTHORIZING THE SALE OF SUCH REVENUE BONDS TO ONE OR MORE UNDERWRITERS OR PURCHASERS TO BE SELECTED BASED UPON REQUESTS FOR PROPOSALS AND THE EXECUTION AND DELIVERY OF ONE OR MORE BOND PURCHASE OR PLACEMENT AGREEMENTS IN CONNECTION THEREWITH; AUTHORIZING THE USE OF ONE OR MORE PRELIMINARY AND FINAL OFFICIAL STATEMENTS OR PLACEMENT MEMORANDA; AUTHORIZING THE EXECUTION AND DELIVERY OF OTHER DOCUMENTS AND AGREEMENTS IN CONNECTION WITH SUCH PROJECT AND SUCH REVENUE BONDS; DECLARING THE REASONABLE EXPECTATION OF THE BOARD OF GOVERNORS TO REIMBURSE THE UNIVERSITY'S GENERAL AND AUXILIARY FUNDS FOR CAPITAL EXPENDITURES IN CONNECTION WITH SUCH PROJECT MADE PRIOR TO THE ISSUANCE OF SUCH REVENUE BONDS; DELEGATING TO THE PRESIDENT AND THE ACTING CHIEF FINANCIAL OFFICER AND SENIOR ASSOCIATE VICE PRESIDENT FOR FINANCE OF WEST VIRGINIA UNIVERSITY AND THE CHAIR AND VICE-CHAIR OF THE BOARD OF GOVERNORS CERTAIN RESPONSIBILITIES IN CONNECTION WITH SUCH PROJECT AND SUCH REVENUE BONDS, INCLUDING BUT NOT LIMITED TO ALTERNATIVE FINANCING METHODS; AND AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH OTHER DOCUMENTS AND THE TAKING OF SUCH OTHER ACTIONS AS MAY BE NECESSARY OR APPROPRIATE FOR SUCH PROJECT, THE ISSUANCE AND SALE OF SUCH REVENUE BONDS, AND CARRYING OUT THE TRANSACTIONS CONTEMPLATED HEREBY

WHEREAS, the West Virginia Legislature passed Senate Bill 546 during the 2022 Regular Session ("Senate Bill 546"), which authorizes institutional boards of governors, such as

this Board, to finance the costs of information technology projects, including, but not limited to, costs associated with planning, designing, implementing, upgrading, modifying and replacing new and existing enterprise resource planning, data, student, critical, or foundational technology systems, without regard to whether such costs are capitalizable, and which may include costs relating to the improvement of business practices to maximize the use of such systems, design, development, infrastructure, software licenses and subscriptions, testing, training, data transfers and relevant labor costs and consultant costs;

WHEREAS, after considerable review, analysis and exploration of alternatives, West Virginia University (the “University”) developed a multi-phase information technology platform modernization plan, which focuses on the design, planning, improving, equipping, upgrading, modifying, implementing and modernizing of the information technology platform and related systems of the University, which was approved by this Board pursuant to resolution adopted March 17, 2023 (as the same may be modified from time to time, the “Modernization Plan”);

WHEREAS, Phases III and IV of the Modernization Plan consist primarily of the planning, design, development and implementation of the modernized enterprise resource planning platform, including related applications and software (as the same may be modified as the Modernization Plan progresses, as needed with higher priority are identified and as may be required to timely implement the Modernization Plan while continuing to utilize the existing enterprise resource planning platform of the University, together with any other components of the Modernization Plan that may be necessary or appropriate to undertake contemporaneously with Phases III or IV, the “Phase III and IV Project”);

WHEREAS, the Phase III and IV Project is expected, in the aggregate, to cost approximately \$40,000,000;

WHEREAS, pursuant to the authority contained in Chapter 18B, Articles 10 and 19 of the Code of West Virginia, 1931, as amended (together, the “Act”), this Board is authorized to issue revenue bonds to finance the costs of the Phase III and IV Project and related costs, including the costs of issuance of the Bonds (defined below);

WHEREAS, it is in the best interests of this Board, the University and the State of West Virginia (the “State”) for this Board to finance all or a portion of the costs of the Phase III and IV Project, including reimbursement of related costs incurred prior to the issuance of the Bonds, through the issuance by this Board of revenue bonds in an aggregate principal amount not to exceed \$40,000,000 (the “Bonds”);

WHEREAS, the Bonds may be issued in one or more series, as either a separate issue or issues or combined with one or more issues for other projects and purposes, and as either federally taxable or tax-exempt obligations, or all or any thereof;

WHEREAS, the Bonds shall be issued either pursuant to a bond trust indenture with a corporate trustee (the “Bond Indenture”) or as Additional Bonds pursuant to the 2004 Indenture as supplemented by a Supplemental Indenture (all as defined below), as set forth in the Certificate of Determinations described below;

WHEREAS, it is in the best interests of this Board, the University and the State that this Board sell the Bonds by negotiated sale to the underwriter or underwriters or other purchaser or purchasers selected pursuant to a request for proposals process (whether one or more, the “Original Purchaser”), and to be within the parameters set forth in Section 6 below, with such terms to be set forth in one or more Bond Purchase or Placement Agreements to be entered between the Original Purchaser and this Board (whether one or more, the “Bond Purchase Agreement”);

WHEREAS, it may be necessary or desirable to use a preliminary and final Official Statement or Official Statements (defined below) in connection with the sale of the Bonds;

WHEREAS, the issuance of the Bonds and the acquisition, construction and equipping of the Phase III and IV Project with the proceeds of the Bonds and other funding available therefor, including by reimbursement of the University, all as described in the foregoing Preambles and in the resolutions below, are hereinafter referred to together as the “Transaction”;

WHEREAS, this Board deems it desirable, in keeping with its purposes and in the best interests of the University and the State to undertake the Phase III and IV Project and authorize the issuance of the Bonds, the execution and delivery of the Bond Indenture or the Supplemental Indenture, as applicable, and the Bond Purchase Agreement and the use of the Official Statement and to take and authorize the other actions set forth herein, including but not limited to the delegation of certain actions in connection with the Bonds and the Transaction to designated officials of the University and this Board; and

WHEREAS, it is in the best interest of this Board to grant to the President and the Acting Chief Financial Officer and Senior Associate Vice President for Finance of the University and the Chair and Vice-Chair of this Board, acting together or individually (each, an “Authorized Officer”), the power and authority to negotiate and enter into any agreements required for the Phase III and IV Project, to select the Original Purchaser, to establish the final terms and provisions of the Bonds and the Bond Purchase Agreement, to approve the Official Statement and the use thereof, to determine whether the Bonds shall be issued pursuant to the Bond Indenture or pursuant to the 2004 Indenture, as supplemented by the Supplemental Indenture, separately or combined with bonds for other projects and purposes, in one or more series, and as federally taxable or tax-exempt obligations, to execute and deliver the Bond Indenture or the Supplemental Indenture, as applicable, and the Bond Purchase Agreement, and to take other actions and execute and deliver other documents as may be necessary or desirable to consummate the implementation of the Phase III and IV Project, the issuance and sale of the Bonds and the Transaction as contemplated by this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS, AS FOLLOWS:

Section 1. Authorization. This Board approves the Phase III and IV Project of the Modernization Plan, with a total budget of \$40,000,000, and authorizes financing of the Phase III and IV Project in an amount not to exceed \$40,000,000 and reimbursement of costs of the Phase III and IV Project incurred prior to issuance of the Bonds.

Section 2. Findings and Determinations. This Board specifically finds and determines as follows:

A. The findings and determinations set forth in the Preambles hereto are hereby incorporated herein as if set forth in full in this subsection.

B. This Board has full power and authority to issue the Bonds, to design, plan, improve, equip, upgrade, modify, implement and undertake the Phase III and IV Project, to enter into the Bond Indenture or the Supplemental Indenture, as applicable, and the Bond Purchase Agreement, to authorize use of the Official Statement and to enter into the other agreements relating to the Phase III and IV Project, the issuance and sale of the Bonds and the Transaction, and this Board has taken or will take by the adoption of this Resolution all actions necessary for it to authorize its proper officers to execute and deliver agreements relating to the Phase III and IV Project (or to ratify the execution and delivery thereof), the Bond Indenture or the Supplemental Indenture, as applicable, the Bond Purchase Agreement and the other agreements relating thereto and to authorize use of the Official Statement in connection with the sale of the Bonds.

C. This Resolution is adopted pursuant to and in accordance with the provisions of the Act.

D. The Transaction is hereby approved, ratified and confirmed or authorized and directed, as applicable, and any actions taken in connection therewith prior to the adoption of this Resolution are hereby approved, ratified and confirmed.

E. It is in the best interests of this Board and the University that an Authorized Officer have the power and authority to execute and deliver one or more certificates of this Board, as described in Section 8 below (whether one or more, the "Certificate of Determinations"), setting forth the terms and provisions of the Bonds and approving the Bond Indenture or the Supplemental Indenture, as applicable, and the Bond Purchase Agreement and the use of the Official Statement, in each case not inconsistent with this Resolution.

Section 3. The Bonds. There are hereby authorized to be issued, and this Board hereby determines to issue, pursuant to the Act, its Bonds in one or more series, as either a separate issue or issues or combined with one or more issues for other projects and purposes, and as either federally taxable or tax-exempt obligations, or all or any thereof, in an aggregate principal amount not to exceed \$40,000,000, and to expend the proceeds thereof to finance all or a portion of the costs of the Phase III and IV Project and related expenses, including but not limited to all costs incurred by this Board and the University in connection with the issuance of the Bonds and the reimbursement of prior expenditures related to the Phase III and IV Project. The Bonds shall be secured by the sources of revenue and funds pledged under the Bond Indenture or the 2004 Indenture, as supplemented by the Supplemental Indenture, as described below. The exact aggregate principal amount of the Bonds, not to exceed \$40,000,000, shall be approved by an Authorized Officer, such approval to be evidenced by the execution by an Authorized Officer of the Bond Indenture or the Supplemental Indenture, as applicable, setting forth such principal amount and the Certificate of Determinations. The Bonds shall contain a recital that they are

issued pursuant to the Act, which recital shall be conclusive evidence of their validity and of the regularity of their issuance.

Section 4. Indenture and Security. The Bonds shall be issued pursuant to either the Bond Indenture or the Bond Trust Indenture dated as of November 1, 2004, between this Board and United Bank (formerly United Bank, Inc.), as trustee (as supplemented and amended to the date hereof, the “2004 Indenture”), as supplemented by an indenture supplemental thereto (the “Supplemental Indenture”). If issued pursuant to the 2004 Indenture and the Supplemental Indenture, the Bonds would be Additional Bonds provided for by Section 2.19 of the 2004 Indenture and would be secured by, among other things, Institutional Capital Fees, Auxiliary Fees and Auxiliary Capital Fees (all as defined in the 2004 Indenture), on parity with this Board’s outstanding 2011 Series A Bonds, 2012 Series A Bonds, 2012 Series B Bonds, 2013 Series B Bonds, 2014 Series B Bonds, 2016 Series A Bonds, 2019 Series A Bonds, 2019 Series B Bonds, 2020 Series A Bonds, 2020 Series B Bonds, 2021 Series A Bonds, 2021 Series B Bonds, 2022 Series A Bonds, 2023 Series A Bonds and Series 2025 A Bonds (all as defined in the 2004 Indenture) previously issued pursuant to the 2004 Indenture and any Additional Bonds issued prior to the Bonds contemplated by this Resolution, if any. An Authorized Officer shall determine whether the Bond Indenture or the 2004 Indenture, as supplemented by the Supplemental Indenture, is in the best interests of this Board, the University and the State and shall set forth such determination in the Certificate of Determinations.

Each Authorized Officer, with the assistance of counsel, is authorized to negotiate and approve the form and content of the Bond Indenture or the Supplemental Indenture, as applicable, under such terms and conditions as are in the best interests of this Board, the University and the State. Each Authorized Officer is hereby authorized, empowered and directed to execute and deliver the Bond Indenture or the Supplemental Indenture, as applicable, prior to or simultaneously with the issuance of the Bonds for and on behalf of this Board, in the form and upon those terms and conditions as approved by the Authorized Officer, with assistance of counsel, and such approval shall be conclusively evidenced by the execution of the Bond Indenture or the Supplemental Indenture, as applicable, by the Authorized Officer.

Section 5. Bond Purchase Agreement, Continuing Disclosure Agreement and Tax Certificate. It is anticipated that the Bond Purchase Agreement and, if applicable, a Continuing Disclosure Agreement and a Tax Certificate shall be prepared, delivered and executed in connection with the Transaction (the foregoing documents and the Bond Indenture or the Supplemental Indenture, as applicable, are hereinafter collectively referred to as the “Bond Documents”). Each Authorized Officer, with the assistance of counsel, is authorized to negotiate and approve the form and content of the Bond Documents under such terms and conditions as are in the best interests of this Board, the University and the State. Each Authorized Officer is hereby authorized, empowered and directed to execute and deliver the Bond Documents prior to or simultaneously with the issuance of the Bonds for and on behalf of this Board, in the form and upon those terms and conditions as approved by the Authorized Officer, with assistance of counsel, and such approval shall be conclusively evidenced by the execution of the Bond Documents by the Authorized Officer.

Section 6. Terms of Bonds. The Bonds shall be designated and dated the date or dates set forth in the Certificate of Determinations and as otherwise described in the Bond Indenture or the Supplemental Indenture, as applicable; shall be issued in one or more series, not to exceed \$40,000,000 in aggregate principal amount, as set forth in the Certificate of Determinations; provided, that the series issued for the Phase III and IV Project may be combined with one or more other issues being issued for other projects and purposes of the University. The Bonds shall mature on such date or dates, not later than 35 years from their respective dates, set forth in the Certificate of Determinations; shall bear interest at a fixed rate or rates of interest, initially not to exceed six and one-half percent (6.5%) per annum if tax-exempt or nine percent (9%) per annum if taxable, which rate may be subject to increase based on an agreed-upon formula after the Bonds have been outstanding for an agreed-upon time, or at a variable rate or rates initially not to exceed five percent (5%) if tax-exempt and seven percent (7%) if taxable, all as set forth in the Certificate of Determinations; and shall have the redemption provisions and other terms set forth in the Certificate of Determinations. The Bonds shall be in the denominations and in registered form, be payable in the medium of payment and at such places, be subject to mandatory and optional redemption prior to maturity and be entitled to the priorities and sources of revenues and funds, all as provided in the Bond Indenture or in the 2004 Indenture, as supplemented by the Supplemental Indenture, as applicable.

Section 7. Sale of the Bonds. The Original Purchaser shall be set forth in the Certificate of Determinations as the underwriter or underwriters or other purchaser or purchasers selected pursuant to a request for proposals process. The Bonds shall be sold to the Original Purchaser pursuant to a Bond Purchase Agreement, for the price and upon the terms set forth in the Certificate of Determinations. The execution and delivery of the Bond Purchase Agreement is hereby authorized. Following the execution of the Certificate of Determinations, each Authorized Officer is hereby authorized and directed to execute the Bond Purchase Agreement with such changes, insertions and omissions as may be approved by the Authorized Officer, his execution thereof to be conclusive evidence of such approval.

Section 8. Certificate of Determinations. Each Authorized Officer is hereby authorized and directed to set forth for the Bonds the authorizing document (either the Bond Indenture or the Supplemental Indenture), the Original Purchaser, the series, the principal amount, the maturities, the interest rates, the redemption provisions, the price, and other terms and details of the Bonds, including whether such Bonds are tax-exempt or taxable, subject to the parameters set forth herein, including but not limited to Section 6, in the Certificate of Determinations to be executed and delivered in connection with the sale of the Bonds. Assuming such parameters are met, the Certificate of Determinations shall have full force and effect as if adopted as a part of this Resolution.

Section 9. Official Statement.

A. The preparation and distribution of a preliminary Official Statement or Placement Memorandum in connection with the Bonds are hereby authorized in such form as may be approved by the Authorized Officers.

B. The preparation and distribution of a final Official Statement or Placement Memorandum (one or more of such preliminary Official Statements or Placement Memoranda and such final Official Statements or Placement Memoranda are referred to together herein as the “Official Statement”), are hereby authorized in such form as may be approved by the Authorized Officers, such approval to be evidenced by the execution by an Authorized Officer of such final Official Statement; and the delivery by the Original Purchaser to prospective purchasers of the Bonds of the Official Statement is hereby authorized and approved.

Section 10. Credit Enhancement; Reserve; Liquidity Facility; Interest Rate Agreement. Each Authorized Officer, with the assistance of counsel and in consultation with the Original Purchaser, is authorized to determine (a) whether this Board should solicit Credit Enhancement (defined below) for all or a portion of the Bonds; (b) whether a reserve fund should be established for the Bonds; (c) whether a Liquidity Facility (defined below) should be solicited for any Bonds that are variable rate bonds; (d) whether an Interest Rate Agreement (defined below) should be solicited for any Bonds that are variable rate bonds; and (e) whether interest should be capitalized on any of the Bonds. The determination with respect to each of such matters shall be set forth in the Certificate of Determinations. If it is determined that Credit Enhancement would be desirable for all or a portion of the Bonds, each Authorized Officer is authorized to negotiate and approve such Credit Enhancement to insure or guarantee the payment of principal of and interest on such Bonds, under such terms and conditions as are in the best interests of this Board, the University and the State. If it is determined that a Liquidity Facility or an Interest Rate Agreement, or both, would be desirable for any Bonds that are variable rate bonds, each Authorized Officer is authorized to negotiate and approve such Liquidity Facility or Interest Rate Agreement, or both. The Authorized Officers are hereby authorized, empowered and directed to execute and deliver the documents relating to the Credit Enhancement, the Liquidity Facility and the Interest Rate Agreement, or any thereof, prior to or simultaneously with the issuance of the Bonds for and on behalf of this Board, in the form and upon those terms and conditions as approved by the Authorized Officers, and such approval shall be conclusively evidenced by the execution of the documents relating to the Credit Enhancement, the Liquidity Facility and the Interest Rate Agreement, or any thereof, by an Authorized Officer.

As used herein, the term “Credit Enhancement” means any direct-pay letter of credit, insurance policy, surety bond, line of credit or other instrument then in effect which secures or guarantees the payment of principal of and interest on any or all of the Bonds.

As used herein, the term “Liquidity Facility” means any letter of credit, line of credit, standby purchase agreement or other instrument then in effect which provides for the purchase of the Bonds upon the tender thereof in the event remarketing proceeds are insufficient therefor.

As used herein, the term “Interest Rate Agreement” means an interest or other rate exchange agreement, interest or other rate swap agreement, basis swap transaction, forward rate transaction, commodity swaps, commodity option, bond option, interest rate option, cap transaction, floor transaction, collar transaction, hedge agreement, or similar agreement or transaction in any combination thereof, expressly identified as being entered into in order to hedge, modify or convert the interest payable on all or a portion of the Bonds, and which agreement does not constitute an obligation to repay money borrowed, credit extended or the equivalent thereof.

Section 11. Bonds Are Special Obligations. The Bonds are special obligations of this Board payable solely from and secured by the sources of revenue and funds pledged under the Bond Indenture or the 2004 Indenture, as supplemented by the Supplemental Indenture, as applicable. The Bonds, together with the interest thereon, are special obligations of the State and shall not constitute debts of the State, and the credit or taxing power of the State shall not be pledged therefor, but the Bonds shall be payable only from the respective revenues and funds pledged for their payment as provided in the Bond Indenture or in the 2004 Indenture, as supplemented by the Supplemental Indenture, as applicable. No recourse shall be had for the payment of the principal of, premium, if any, or interest on the Bonds or for any claim based thereon, on this Resolution or on any of the documents executed in connection therewith against any official, member, officer or employee of this Board, the University or the State or any person executing the Bonds, and neither members of this Board nor any person executing the Bonds shall be liable personally on the Bonds by reason of the issuance thereof.

Section 12. Arbitrage Covenant. This Board shall not, and shall require that the University not, use or direct or permit the use of any moneys of the University or related to the Phase III and IV Project in any manner that would cause any of the Bonds issued as tax-exempt obligations to be an “arbitrage bond” within the meaning of such term in Sections 103 and 148 of the Internal Revenue Code of 1986, as amended (the “Code”). Any Authorized Officer is hereby authorized, if requested by bond counsel, to execute and deliver a Tax Certificate with respect to the requirements of the Code, and this Board shall observe, and shall cause the University to observe, its covenants, representations and agreements contained in the Tax Certificate.

Section 13. Reimbursement.

A. This Board and the University reasonably expect to reimburse the University’s General and Auxiliary Funds for capital expenditures made in connection with the Phase III and IV Project not more than 60 days prior to the adoption of this Resolution and prior to the execution and delivery of the Bonds, from the proceeds of the Bonds, which are reasonably expected to be executed and delivered within 18 months from the later of (i) the expenditure for payment of said costs or (ii) placing of the Phase III and IV Project in service, but in no event more than three years after the original expenditure is made.

B. This Resolution is intended to constitute a “declaration of official intent” pursuant to Section 1.150-2 of the Treasury Regulations promulgated under the Code (the “Reimbursement Regulations”).

C. The source of payment for such capital expenditures will be the University’s General and Auxiliary Funds and, upon issuance of the Bonds, proceeds thereof not to exceed the amount of such capital expenditures will be applied to reimbursement of the University’s General and Auxiliary Funds.

D. The maximum amount of such reimbursement is \$40,000,000, the maximum principal amount of Bonds to constitute reimbursement bonds is \$40,000,000, and the maximum principal amount of Bonds to be issued for the Phase III and IV Project and related costs is \$40,000,000.

Section 14. Personal Liability. None of the present or future employees, officers or members of this Board or the University or any person executing agreements relating to the Phase III and IV Project, the Bonds, the Bond Documents or any documents relating thereto shall be personally liable for the cost of the Phase III and IV Project, the Bonds, the Bond Documents or any other obligation relating to the Phase III and IV Project, the Transaction, the Bonds or the Bond Documents or be subject to any personal liability by reason of the Phase III and IV Project or the execution and delivery of the Bonds or the Bond Documents or the Transaction.

Section 15. Alternative Financing. If in carrying out the Transaction it is determined by the Authorized Officers that an alternative method of financing, including but not limited to a lease-purchase agreement, bond or grant anticipation notes or bank note financing, is more advantageous to this Board, the University and the State than the issuance of the Bonds, the Authorized Officers are hereby authorized to proceed with such alternative financing without further action of this Board; provided, that such alternative financing shall be within the parameters outlined in Section 6 above, and shall constitute special obligations as described in Section 11 above. Such alternative financing shall be outlined in the Certificate of Determinations, and the documents required therefor shall be negotiated by an Authorized Officer, with the assistance of counsel, and shall be executed and delivered by an Authorized Officer, with such execution to constitute conclusive evidence of their authorization hereunder.

Section 16. Formal Actions. This Board hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board that resulted in formal action were in meetings open to the public, in full compliance with all applicable legal requirements.

Section 17. Incidental Actions. Each of the Authorized Officers is hereby authorized and directed to execute and deliver such other documents, agreements, instruments and certificates and to take such other actions as may be necessary or appropriate for the acquisition, construction and equipping of the Phase III and IV Project, the issuance and sale of the Bonds, the execution and delivery of the Bond Documents, and carrying out the Transaction and any other transactions contemplated therein and herein, all in accordance with the applicable provisions of the Code of West Virginia of 1931, as amended. The execution, delivery and due performance of agreements relating to the Transaction, the Phase III and IV Project, the Bonds, the Bond Documents and all documents and instruments required in connection therewith are hereby in all respects approved, authorized, ratified and confirmed, including any and all acts heretofore taken in connection with the Phase III and IV Project.

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Section 18. Effective Date. This Resolution shall take effect immediately upon its adoption, and all prior resolutions or parts thereof inconsistent herewith are hereby repealed.

Adopted this 17th day of April 2026.

WEST VIRGINIA UNIVERSITY
BOARD OF GOVERNORS

Chair

Secretary

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS

Meeting of April 17, 2026

- ITEM:** Authorizing Resolution of the West Virginia University Board of Governors for the financing of the construction and equipping of new and replacement steam and condensate pipes, lines, and related facilities of West Virginia University (the “Steam Plant Facilities”); and reimbursement of related costs incurred prior to issuance of financing bonds.
- INSTITUTION:** West Virginia University
- COMMITTEE:** Full Board
- RECOMMENDATION:** Resolved: That the West Virginia University Board of Governors approves the execution of an Authorizing Resolution for the financing of the Steam Plant Facilities through the issuance of Revenue Bonds in an aggregate principal amount not to exceed \$40,000,000; and reimbursement of related costs incurred prior to issuance of such bonds.
- STAFF MEMBER:** Barbara Weiss
Acting Chief Financial Officer and Senior AVP Finance
- BACKGROUND:** In support of its steam plant facility initiatives, WVU desires to issue up to \$40 million of additional bonds. Proceeds from this issue will be used to finance the costs of the Steam Plant Facilities Project.

**AUTHORIZING RESOLUTION
OF THE
WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
(Steam Plant Facilities)**

RESOLUTION AUTHORIZING CERTAIN IMPROVEMENTS TO THE STEAM PLANT FACILITIES OF WEST VIRGINIA UNIVERSITY AND THE FINANCING OF ALL OR A PORTION OF THE COST THEREOF, INCLUDING REIMBURSEMENT OF RELATED PRIOR EXPENDITURES, THROUGH THE ISSUANCE BY THE WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS OF REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT MORE THAN \$40,000,000; AUTHORIZING THE EXECUTION AND DELIVERY OF AN INDENTURE PROVIDING FOR THE ISSUANCE OF AND SECURITY FOR SUCH REVENUE BONDS OR A SUPPLEMENT TO THE BOARD OF GOVERNORS' EXISTING BOND INDENTURE PROVIDING FOR SUCH REVENUE BONDS; AUTHORIZING THE SALE OF SUCH REVENUE BONDS TO ONE OR MORE UNDERWRITERS OR PURCHASERS AND THE EXECUTION AND DELIVERY OF ONE OR MORE BOND PURCHASE OR PLACEMENT AGREEMENTS IN CONNECTION THEREWITH; AUTHORIZING THE USE OF ONE OR MORE PRELIMINARY AND FINAL OFFICIAL STATEMENTS OR PLACEMENT MEMORANDA; AUTHORIZING THE EXECUTION AND DELIVERY OF OTHER DOCUMENTS AND AGREEMENTS IN CONNECTION WITH SUCH PROJECT AND SUCH REVENUE BONDS; DECLARING THE REASONABLE EXPECTATION OF THE BOARD OF GOVERNORS TO REIMBURSE THE UNIVERSITY'S GENERAL AND AUXILIARY FUNDS FOR CAPITAL EXPENDITURES IN CONNECTION WITH SUCH PROJECT MADE PRIOR TO THE ISSUANCE OF SUCH REVENUE BONDS; DELEGATING TO THE PRESIDENT AND THE ACTING CHIEF FINANCIAL OFFICER AND SENIOR ASSOCIATE VICE PRESIDENT FOR FINANCE OF WEST VIRGINIA UNIVERSITY AND THE CHAIR AND VICE-CHAIR OF THE BOARD OF GOVERNORS CERTAIN RESPONSIBILITIES IN CONNECTION WITH SUCH PROJECT AND SUCH REVENUE BONDS, INCLUDING BUT NOT LIMITED TO ALTERNATIVE FINANCING METHODS; AND AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH OTHER DOCUMENTS AND THE TAKING OF SUCH OTHER ACTIONS AS MAY BE NECESSARY OR APPROPRIATE FOR SUCH PROJECT, THE ISSUANCE AND SALE OF SUCH REVENUE BONDS, AND CARRYING OUT THE TRANSACTIONS CONTEMPLATED HEREBY

WHEREAS, West Virginia University (the "University") has proposed a plan for improvements to its steam plant facilities, consisting primarily of the design, planning, acquisition, construction and equipping of new and replacement steam and condensate pipes, lines, and related facilities (the "Project") at an estimated cost of \$40,000,000;

WHEREAS, pursuant to the authority contained in Chapter 18B, Articles 10 and 19 of the Code of West Virginia, 1931, as amended (together, the “Act”), this Board is authorized to issue revenue bonds to finance the costs of the Project and related costs, including the costs of issuance of the Bonds (defined below);

WHEREAS, it is in the best interests of this Board, the University and the State of West Virginia (the “State”) for this Board to finance all or a portion of the costs of the Project, including reimbursement of related costs incurred prior to the issuance of the Bonds, through the issuance by this Board of revenue bonds in an aggregate principal amount not to exceed \$40,000,000 (the “Bonds”);

WHEREAS, the Bonds may be issued in one or more series, as either a separate issue or issues or combined with one or more issues for other projects and purposes, and as either federally taxable or tax-exempt obligations, or all or any thereof;

WHEREAS, the Bonds shall be issued either pursuant to a bond trust indenture with a corporate trustee (the “Bond Indenture”) or as Additional Bonds pursuant to the 2004 Indenture as supplemented by a Supplemental Indenture (all as defined below), as set forth in the Certificate of Determinations described below;

WHEREAS, it is in the best interests of this Board, the University and the State that this Board sell the Bonds by negotiated sale to the underwriter or underwriters or other purchaser or purchasers (whether one or more, the “Original Purchaser”), and to be within the parameters set forth in Section 6 below, with such terms to be set forth in one or more Bond Purchase or Placement Agreements to be entered between the Original Purchaser and this Board (whether one or more, the “Bond Purchase Agreement”);

WHEREAS, it may be necessary or desirable to use a preliminary and final Official Statement or Official Statements (defined below) in connection with the sale of the Bonds;

WHEREAS, the issuance of the Bonds and the design, planning, acquisition, construction and equipping of the Project with the proceeds of the Bonds and other funding available therefor, including by reimbursement of the University, all as described in the foregoing Preambles and in the resolutions below, are hereinafter referred to together as the “Transaction”;

WHEREAS, this Board deems it desirable, in keeping with its purposes and in the best interests of the University and the State to undertake the Project and authorize the issuance of the Bonds, the execution and delivery of the Bond Indenture or the Supplemental Indenture, as applicable, and the Bond Purchase Agreement and the use of the Official Statement and to take and authorize the other actions set forth herein, including but not limited to the delegation of certain actions in connection with the Bonds and the Transaction to designated officials of the University and this Board; and

WHEREAS, it is in the best interest of this Board to grant to the President and the Acting Chief Financial Officer and Senior Associate Vice President for Finance of the University and the Chair and Vice-Chair of this Board, acting together or individually (each, an “Authorized Officer”), the power and authority to negotiate and enter into any agreements required for the Project, to select the Original Purchaser, to establish the final terms and provisions of the Bonds

and the Bond Purchase Agreement, to approve the Official Statement and the use thereof, to determine whether the Bonds shall be issued pursuant to the Bond Indenture or pursuant to the 2004 Indenture, as supplemented by the Supplemental Indenture, separately or combined with bonds for other projects and purposes, in one or more series, and as federally taxable or tax-exempt obligations, to execute and deliver the Bond Indenture or the Supplemental Indenture, as applicable, and the Bond Purchase Agreement, and to take other actions and execute and deliver other documents as may be necessary or desirable to consummate the implementation of the Project, the issuance and sale of the Bonds and the Transaction as contemplated by this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS, AS FOLLOWS:

Section 1. Authorization. This Board approves the Project with a total budget of \$40,000,000, and authorizes financing of the Project in an amount not to exceed \$40,000,000 and reimbursement of costs of the Project incurred prior to issuance of the Bonds.

Section 2. Findings and Determinations. This Board specifically finds and determines as follows:

A. The findings and determinations set forth in the Preambles hereto are hereby incorporated herein as if set forth in full in this subsection.

B. This Board has full power and authority to issue the Bonds, to design, plan, acquire, construct, equip and undertake the Project, to enter into the Bond Indenture or the Supplemental Indenture, as applicable, and the Bond Purchase Agreement, to authorize use of the Official Statement and to enter into the other agreements relating to the Project, the issuance and sale of the Bonds and the Transaction, and this Board has taken or will take by the adoption of this Resolution all actions necessary for it to authorize its proper officers to execute and deliver agreements relating to the Project (or to ratify the execution and delivery thereof), the Bond Indenture or the Supplemental Indenture, as applicable, the Bond Purchase Agreement and the other agreements relating thereto and to authorize use of the Official Statement in connection with the sale of the Bonds.

C. This Resolution is adopted pursuant to and in accordance with the provisions of the Act.

D. The Transaction is hereby approved, ratified and confirmed or authorized and directed, as applicable, and any actions taken in connection therewith prior to the adoption of this Resolution are hereby approved, ratified and confirmed.

E. It is in the best interests of this Board and the University that an Authorized Officer have the power and authority to execute and deliver one or more certificates of this Board, as described in Section 8 below (whether one or more, the "Certificate of Determinations"), setting forth the terms and provisions of the Bonds and approving the Bond Indenture or the Supplemental Indenture, as applicable, and the Bond Purchase Agreement and the use of the Official Statement, in each case not inconsistent with this Resolution.

Section 3. The Bonds. There are hereby authorized to be issued, and this Board hereby determines to issue, pursuant to the Act, its Bonds in one or more series, as either a separate issue or issues or combined with one or more issues for other projects and purposes, and as either federally taxable or tax-exempt obligations, or all or any thereof, in an aggregate principal amount not to exceed \$40,000,000, and to expend the proceeds thereof to finance all or a portion of the costs of the Project and related expenses, including but not limited to all costs incurred by this Board and the University in connection with the issuance of the Bonds and the reimbursement of prior expenditures related to the Project. The Bonds shall be secured by the sources of revenue and funds pledged under the Bond Indenture or the 2004 Indenture, as supplemented by the Supplemental Indenture, as described below. The exact aggregate principal amount of the Bonds, not to exceed \$40,000,000, shall be approved by an Authorized Officer, such approval to be evidenced by the execution by an Authorized Officer of the Bond Indenture or the Supplemental Indenture, as applicable, setting forth such principal amount and the Certificate of Determinations. The Bonds shall contain a recital that they are issued pursuant to the Act, which recital shall be conclusive evidence of their validity and of the regularity of their issuance.

Section 4. Indenture and Security. The Bonds shall be issued pursuant to either the Bond Indenture or the Bond Trust Indenture dated as of November 1, 2004, between this Board and United Bank (formerly United Bank, Inc.), as trustee (as supplemented and amended to the date hereof, the “2004 Indenture”), as supplemented by an indenture supplemental thereto (the “Supplemental Indenture”). If issued pursuant to the 2004 Indenture and the Supplemental Indenture, the Bonds would be Additional Bonds provided for by Section 2.19 of the 2004 Indenture and would be secured by, among other things, Institutional Capital Fees, Auxiliary Fees and Auxiliary Capital Fees (all as defined in the 2004 Indenture), on parity with this Board’s outstanding 2011 Series A Bonds, 2012 Series A Bonds, 2012 Series B Bonds, 2013 Series B Bonds, 2014 Series B Bonds, 2016 Series A Bonds, 2019 Series A Bonds, 2019 Series B Bonds, 2020 Series A Bonds, 2020 Series B Bonds, 2021 Series A Bonds, 2021 Series B Bonds, 2022 Series A Bonds, 2023 Series A Bonds and Series 2025 A Bonds (all as defined in the 2004 Indenture) previously issued pursuant to the 2004 Indenture and any Additional Bonds issued prior to the Bonds contemplated by this Resolution, if any. An Authorized Officer shall determine whether the Bond Indenture or the 2004 Indenture, as supplemented by the Supplemental Indenture, is in the best interests of this Board, the University and the State and shall set forth such determination in the Certificate of Determinations.

Each Authorized Officer, with the assistance of counsel, is authorized to negotiate and approve the form and content of the Bond Indenture or the Supplemental Indenture, as applicable, under such terms and conditions as are in the best interests of this Board, the University and the State. Each Authorized Officer is hereby authorized, empowered and directed to execute and deliver the Bond Indenture or the Supplemental Indenture, as applicable, prior to or simultaneously with the issuance of the Bonds for and on behalf of this Board, in the form and upon those terms and conditions as approved by the Authorized Officer, with assistance of counsel, and such approval shall be conclusively evidenced by the execution of the Bond Indenture or the Supplemental Indenture, as applicable, by the Authorized Officer.

Section 5. Bond Purchase Agreement, Continuing Disclosure Agreement and Tax Certificate. It is anticipated that the Bond Purchase Agreement and, if applicable, a Continuing

Disclosure Agreement and a Tax Certificate shall be prepared, delivered and executed in connection with the Transaction (the foregoing documents and the Bond Indenture or the Supplemental Indenture, as applicable, are hereinafter collectively referred to as the “Bond Documents”). Each Authorized Officer, with the assistance of counsel, is authorized to negotiate and approve the form and content of the Bond Documents under such terms and conditions as are in the best interests of this Board, the University and the State. Each Authorized Officer is hereby authorized, empowered and directed to execute and deliver the Bond Documents prior to or simultaneously with the issuance of the Bonds for and on behalf of this Board, in the form and upon those terms and conditions as approved by the Authorized Officer, with assistance of counsel, and such approval shall be conclusively evidenced by the execution of the Bond Documents by the Authorized Officer.

Section 6. Terms of Bonds. The Bonds shall be designated and dated the date or dates set forth in the Certificate of Determinations and as otherwise described in the Bond Indenture or the Supplemental Indenture, as applicable; shall be issued in one or more series, not to exceed \$40,000,000 in aggregate principal amount, as set forth in the Certificate of Determinations; provided, that the series issued for the Project may be combined with one or more other issues being issued for other projects and purposes of the University. The Bonds shall mature on such date or dates, not later than 35 years from their respective dates, set forth in the Certificate of Determinations; shall bear interest at a fixed rate or rates of interest, initially not to exceed six and one-half percent (6.5%) per annum if tax-exempt or nine percent (9%) per annum if taxable, which rate may be subject to increase based on an agreed-upon formula after the Bonds have been outstanding for an agreed-upon time, or at a variable rate or rates initially not to exceed five percent (5%) if tax-exempt and seven percent (7%) if taxable, all as set forth in the Certificate of Determinations; and shall have the redemption provisions and other terms set forth in the Certificate of Determinations. The Bonds shall be in the denominations and in registered form, be payable in the medium of payment and at such places, be subject to mandatory and optional redemption prior to maturity and be entitled to the priorities and sources of revenues and funds, all as provided in the Bond Indenture or in the 2004 Indenture, as supplemented by the Supplemental Indenture, as applicable.

Section 7. Sale of the Bonds. The Original Purchaser shall be set forth in the Certificate of Determinations as the underwriter or underwriters or other purchaser or purchasers. The Bonds shall be sold to the Original Purchaser pursuant to a Bond Purchase Agreement, for the price and upon the terms set forth in the Certificate of Determinations. The execution and delivery of the Bond Purchase Agreement is hereby authorized. Following the execution of the Certificate of Determinations, each Authorized Officer is hereby authorized and directed to execute the Bond Purchase Agreement with such changes, insertions and omissions as may be approved by the Authorized Officer, his execution thereof to be conclusive evidence of such approval.

Section 8. Certificate of Determinations. Each Authorized Officer is hereby authorized and directed to set forth for the Bonds the authorizing document (either the Bond Indenture or the Supplemental Indenture), the Original Purchaser, the series, the principal amount, the maturities, the interest rates, the redemption provisions, the price, and other terms and details of the Bonds, including whether such Bonds are tax-exempt or taxable, subject to the parameters set forth herein, including but not limited to Section 6, in the Certificate of Determinations to be executed and

delivered in connection with the sale of the Bonds. Assuming such parameters are met, the Certificate of Determinations shall have full force and effect as if adopted as a part of this Resolution.

Section 9. Official Statement.

A. The preparation and distribution of a preliminary Official Statement or Placement Memorandum in connection with the Bonds are hereby authorized in such form as may be approved by the Authorized Officers.

B. The preparation and distribution of a final Official Statement or Placement Memorandum (one or more of such preliminary Official Statements or Placement Memoranda and such final Official Statements or Placement Memoranda are referred to together herein as the "Official Statement"), are hereby authorized in such form as may be approved by the Authorized Officers, such approval to be evidenced by the execution by an Authorized Officer of such final Official Statement; and the delivery by the Original Purchaser to prospective purchasers of the Bonds of the Official Statement is hereby authorized and approved.

Section 10. Credit Enhancement; Reserve; Liquidity Facility; Interest Rate Agreement. Each Authorized Officer, with the assistance of counsel and in consultation with the Original Purchaser, is authorized to determine (a) whether this Board should solicit Credit Enhancement (defined below) for all or a portion of the Bonds; (b) whether a reserve fund should be established for the Bonds; (c) whether a Liquidity Facility (defined below) should be solicited for any Bonds that are variable rate bonds; (d) whether an Interest Rate Agreement (defined below) should be solicited for any Bonds that are variable rate bonds; and (e) whether interest should be capitalized on any of the Bonds. The determination with respect to each of such matters shall be set forth in the Certificate of Determinations. If it is determined that Credit Enhancement would be desirable for all or a portion of the Bonds, each Authorized Officer is authorized to negotiate and approve such Credit Enhancement to insure or guarantee the payment of principal of and interest on such Bonds, under such terms and conditions as are in the best interests of this Board, the University and the State. If it is determined that a Liquidity Facility or an Interest Rate Agreement, or both, would be desirable for any Bonds that are variable rate bonds, each Authorized Officer is authorized to negotiate and approve such Liquidity Facility or Interest Rate Agreement, or both. The Authorized Officers are hereby authorized, empowered and directed to execute and deliver the documents relating to the Credit Enhancement, the Liquidity Facility and the Interest Rate Agreement, or any thereof, prior to or simultaneously with the issuance of the Bonds for and on behalf of this Board, in the form and upon those terms and conditions as approved by the Authorized Officers, and such approval shall be conclusively evidenced by the execution of the documents relating to the Credit Enhancement, the Liquidity Facility and the Interest Rate Agreement, or any thereof, by an Authorized Officer.

As used herein, the term "Credit Enhancement" means any direct-pay letter of credit, insurance policy, surety bond, line of credit or other instrument then in effect which secures or guarantees the payment of principal of and interest on any or all of the Bonds.

As used herein, the term “Liquidity Facility” means any letter of credit, line of credit, standby purchase agreement or other instrument then in effect which provides for the purchase of the Bonds upon the tender thereof in the event remarketing proceeds are insufficient therefor.

As used herein, the term “Interest Rate Agreement” means an interest or other rate exchange agreement, interest or other rate swap agreement, basis swap transaction, forward rate transaction, commodity swaps, commodity option, bond option, interest rate option, cap transaction, floor transaction, collar transaction, hedge agreement, or similar agreement or transaction in any combination thereof, expressly identified as being entered into in order to hedge, modify or convert the interest payable on all or a portion of the Bonds, and which agreement does not constitute an obligation to repay money borrowed, credit extended or the equivalent thereof.

Section 11. Bonds Are Special Obligations. The Bonds are special obligations of this Board payable solely from and secured by the sources of revenue and funds pledged under the Bond Indenture or the 2004 Indenture, as supplemented by the Supplemental Indenture, as applicable. The Bonds, together with the interest thereon, are special obligations of the State and shall not constitute debts of the State, and the credit or taxing power of the State shall not be pledged therefor, but the Bonds shall be payable only from the respective revenues and funds pledged for their payment as provided in the Bond Indenture or in the 2004 Indenture, as supplemented by the Supplemental Indenture, as applicable. No recourse shall be had for the payment of the principal of, premium, if any, or interest on the Bonds or for any claim based thereon, on this Resolution or on any of the documents executed in connection therewith against any official, member, officer or employee of this Board, the University or the State or any person executing the Bonds, and neither members of this Board nor any person executing the Bonds shall be liable personally on the Bonds by reason of the issuance thereof.

Section 12. Arbitrage Covenant. This Board shall not, and shall require that the University not, use or direct or permit the use of any moneys of the University or related to the Project in any manner that would cause any of the Bonds issued as tax-exempt obligations to be an “arbitrage bond” within the meaning of such term in Sections 103 and 148 of the Internal Revenue Code of 1986, as amended (the “Code”). Any Authorized Officer is hereby authorized, if requested by bond counsel, to execute and deliver a Tax Certificate with respect to the requirements of the Code, and this Board shall observe, and shall cause the University to observe, its covenants, representations and agreements contained in the Tax Certificate.

Section 13. Reimbursement.

A. This Board and the University reasonably expect to reimburse the University’s General and Auxiliary Funds for capital expenditures made in connection with the Project not more than 60 days prior to the adoption of this Resolution and prior to the execution and delivery of the Bonds, from the proceeds of the Bonds, which are reasonably expected to be executed and delivered within 18 months from the later of (i) the expenditure for payment of said costs or (ii) placing of the Project in service, but in no event more than three years after the original expenditure is made.

B. This Resolution is intended to constitute a “declaration of official intent” pursuant to Section 1.150-2 of the Treasury Regulations promulgated under the Code (the “Reimbursement Regulations”).

C. The source of payment for such capital expenditures will be the University’s General and Auxiliary Funds and, upon issuance of the Bonds, proceeds thereof not to exceed the amount of such capital expenditures will be applied to reimbursement of the University’s General and Auxiliary Funds.

D. The maximum amount of such reimbursement is \$40,000,000, the maximum principal amount of Bonds to constitute reimbursement bonds is \$40,000,000, and the maximum principal amount of Bonds to be issued for the Project and related costs is \$40,000,000.

Section 14. Personal Liability. None of the present or future employees, officers or members of this Board or the University or any person executing agreements relating to the Project, the Bonds, the Bond Documents or any documents relating thereto shall be personally liable for the cost of the Project, the Bonds, the Bond Documents or any other obligation relating to the Project, the Transaction, the Bonds or the Bond Documents or be subject to any personal liability by reason of the Project or the execution and delivery of the Bonds or the Bond Documents or the Transaction.

Section 15. Alternative Financing. If in carrying out the Transaction it is determined by the Authorized Officers that an alternative method of financing, including but not limited to a lease-purchase agreement, bond or grant anticipation notes or bank note financing, is more advantageous to this Board, the University and the State than the issuance of the Bonds, the Authorized Officers are hereby authorized to proceed with such alternative financing without further action of this Board; provided, that such alternative financing shall be within the parameters outlined in Section 6 above, and shall constitute special obligations as described in Section 11 above. Such alternative financing shall be outlined in the Certificate of Determinations, and the documents required therefor shall be negotiated by an Authorized Officer, with the assistance of counsel, and shall be executed and delivered by an Authorized Officer, with such execution to constitute conclusive evidence of their authorization hereunder.

Section 16. Formal Actions. This Board hereby finds and determines that all formal actions relative to the adoption of this Resolution were taken in an open meeting of this Board, and that all deliberations of this Board that resulted in formal action were in meetings open to the public, in full compliance with all applicable legal requirements.

Section 17. Incidental Actions. Each of the Authorized Officers is hereby authorized and directed to execute and deliver such other documents, agreements, instruments and certificates and to take such other actions as may be necessary or appropriate for the acquisition, construction and equipping of the Project, the issuance and sale of the Bonds, the execution and delivery of the Bond Documents, and carrying out the Transaction and any other transactions contemplated therein and herein, all in accordance with the applicable provisions of the Code of West Virginia of 1931, as amended. The execution, delivery and due performance of agreements relating to the Transaction, the Project, the Bonds, the Bond Documents and all documents and instruments

required in connection therewith are hereby in all respects approved, authorized, ratified and confirmed, including any and all acts heretofore taken in connection with the Project.

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Section 18. Effective Date. This Resolution shall take effect immediately upon its adoption, and all prior resolutions or parts thereof inconsistent herewith are hereby repealed.

Adopted this 17th day of April 2026.

WEST VIRGINIA UNIVERSITY
BOARD OF GOVERNORS

Chair

Secretary

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS

Meeting of April 17, 2026

- ITEM:** Authorizing Resolution of the West Virginia University Board of Governors for an additional bond-financed project in 2026 with a proposed 30-year term and the financing of all or a portion thereof at West Virginia University (the “Additional 2026 Bond-Financed Project” and Financing Plan”); and reimbursement of related costs incurred prior to issuance of financing bonds.
- INSTITUTION:** West Virginia University
- COMMITTEE:** Full Board
- RECOMMENDATION:** Resolved: That the West Virginia University Board of Governors approves the execution of an Authorizing Resolution for the Additional 2026 Bond-Financed Project and Financing Plan as discussed in executive session.
- STAFF MEMBER:** Barbara Weiss
Acting Chief Financial Officer and Senior AVP Finance
- BACKGROUND:** The University is considering an additional bond-financed project in 2026 with a proposed 30-year term. The bonds are expected to be issued on a mostly tax-exempt, basis, with a portion taxable, pending completion of the ongoing analysis. Consistent with the requirements of West Virginia Code § 6-9A-4(b)(9), detailed financial information regarding this project was discussed in executive session due to the confidential and sensitive nature of the underlying negotiations.
- At this time, certain specific details cannot be publicly disclosed; however, the University will release additional information once those negotiations are resolved and in advance of the bond issuance closing. Importantly, the debt service associated with this project is anticipated to be supported by project-related revenues, rather than requiring new institutional funding.

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM: Board of Governors Nominating Committee Appointments

INSTITUTION: West Virginia University

COMMITTEE: Full Board

STAFF MEMBER: Chair Rusty Hutson

RECOMMENDATION: Resolved: That the West Virginia University Board of Governors approves the following composition for a nominating committee to formulate/present a slate of officers for vote by the full board during the June 19, 2026 Regular Meeting: Oliver Luck as Chair, and members Charlie Capito and Bray Cary.

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM: Authority to lease Willow Bend Farm in Monroe County, WV to the Willow Bend Agricultural Innovation Center, Inc. for a term of ten (10) years.

INSTITUTION: West Virginia University

COMMITTEE: Full Board – Consent Agenda

RECOMMENDATION: Resolved: That pursuant to BOG Finance and Administration Rule 5.1, the West Virginia University Board of Governors authorizes the leasing of the Willow Bend Farm in Monroe County, WV to the Willow Bend Agricultural Innovation Center, Inc., for a term of ten (10) years.

STAFF MEMBER: Stephanie D. Taylor, Vice President and General Counsel

BACKGROUND: The Willow Bend Farm consists of approximately 230 acres in Monroe County, WV. The Board authorized WVU to lease the farm to the Willow Bend Agricultural Innovation Center, Inc. in 2023. The term of that lease will expire on June 30, 2026.

The President of the Innovation Center has advised that \$100,000 in legislative funds is available for farm improvements, provided that the Innovation Center can secure a long-term lease from WVU. These funds would be used to make facility improvements, including replacing water and sewer lines, repairing fencing, adding a restroom, purchasing fertilizer, and addressing infrastructure needs as they arise.

Davis College supports leasing the farm because it will result in necessary improvements while allowing the College to avoid ongoing farm maintenance expenses.

WVU seeks authorization to lease the Farm to the Innovation Center for a term of ten (10) years upon the same terms and conditions that were approved by the Board in 2023.

TERM: 10 years, commencing on July 1, 2026.

RENT: \$1.00 per year.

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM:	Approval of New Program: Certificate in Psychology of Peak Performance
INSTITUTION:	WVU
COMMITTEE:	Full Board – Consent Agenda
RECOMMENDATION:	Resolved: That the West Virginia University Board of Governors approves the creation of a new certificate program in Psychology of Peak Performance within the College of Applied Human Sciences, WVU.
STAFF MEMBERS:	Dr. Michael Benson President Dr. Paul Kreider Interim Provost and Vice President for Academic Affairs
BACKGROUND:	The proposed online graduate certificate in Psychology of Peak Performance, developed alongside an online MS degree, directly supports West Virginia University’s mission by expanding access to flexible, affordable, and career-relevant education. By delivering accessible online pathways, the program aligns with WVU’s strategic priorities to promote educational opportunity, meet evolving workforce needs, and drive regional and global impact through innovative programming. Benchmarking against the small number of existing online programs in this field, our offerings will provide comparable cost and time-to-completion while exceeding industry standards. The online master’s curriculum is designed to meet all competency areas required for the Certified Mental Performance Consultant® (CMPC®) credential, offered by the Association for Applied Sport Psychology (AASP). The graduate certificate, in turn, allows students to complete foundational coursework in psychology of peak performance as a standalone credential without having to complete the full CMPC® certification. This flexible certificate is ideal for students and professionals in performance-based spaces (e.g., athletic coaching, business, sport management, athletic training, military, nursing) looking to gain knowledge that complements their work and enhances their ability to support high performance in themselves or others. This graduate certificate would be stackable so students could decide to enter the full MS program and pursue certification after completing the graduate certificate. This modular structure

increases accessibility while positioning WVU to meet forthcoming accreditation standards from AASP and lead in the growing online education market for sport and performance psychology.

The new certificate and master's offerings are also grounded in WVU's established excellence in this domain. Our nationally and internationally recognized doctoral program in sport, exercise, and performance psychology attracts a highly competitive applicant pool each year, with 25-35 qualified candidates turned away annually due to capacity constraints. This online master's degree fills a critical gap in the academic pathway for those applicants and others seeking high-quality graduate education and career preparation, particularly those looking to supplement their education in ways that do not require a doctoral degree. Our alumni have gone on to impactful careers in higher education, sport at all levels, the performing arts, military, and business, which has reinforced WVU's role as a leader in performance-focused training. The program also leverages our bench of experienced faculty and practitioners that has enhanced our instructional capacity and brand reputation. We have a strong network of graduates and colleagues to serve as adjunct faculty for the students pursuing this graduate certificate.

This proposed degree program has been endorsed by the department, College Curriculum Committee, Associate Dean, Assistant Provost for WVU Online, Associate Provost for Curriculum and Assessment, and Vice Provost, and was approved by the Graduate Council on March 27, 2026.

The curriculum is designed to be 12 credit hours.

The new degree will be available to students beginning in Fall 2026.

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM:	Approval of New Program: Certificate in Sport Analytics and Performance
INSTITUTION:	WVU
COMMITTEE:	Full Board – Consent Agenda
RECOMMENDATION:	Resolved: That the West Virginia University Board of Governors approves the creation of a new certificate program in Sport Analytics and Performance within the College of Applied Human Sciences, WVU.
STAFF MEMBERS:	Dr. Michael Benson President Dr. Paul Kreider Interim Provost and Vice President for Academic Affairs
BACKGROUND:	The proposed Graduate Certificate in Sport Analytics and Performance advances West Virginia University’s mission as a land-grant, R1 research institution and leader in the Big 12 Conference by uniting research excellence with the applied demands of Power 4 intercollegiate athletic environment (Atlantic Coast Conference, Big Ten Conference, Big 12 Conference, and Southeastern Conference). The global sports industry is undergoing a technological metamorphosis. Data that once lived in spreadsheets now drives real-time decisions across training centers and competition venues across the globe. In baseball, where success hinges on timing and presence, emerging tools powered by machine learning and artificial intelligence (AI) enhance—not replace—the human experience by supporting the athlete’s ability to perform when it matters most. West Virginia University (WVU) is positioned to lead in this transformation by training professionals who can turn raw data into actionable insight while safeguarding the central role of human judgment and team culture. Through immersive residencies in the new WVU Baseball Biomechanics and Performance Center, students will learn to apply advanced analytic technologies in ways that align with WVU’s mission of preparing graduates for workforce leadership, driving innovation, and serving society. Investment in this graduate certificate positions WVU not only to respond to global sport industry demand but to set the

national standard for integrating cutting-edge analytics with holistic athlete development.

This proposed degree program has been endorsed by the department, College Curriculum Committee, Associate Dean, Assistant Provost for WVU Online, Associate Provost for Curriculum and Assessment, and Vice Provost, and was approved by the Graduate Council on March 27, 2026.

The curriculum is designed to be 12 credit hours.

The new degree will be available to students beginning in Fall 2026.

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM: Approval of a New Certificate in Sport Analytics and Performance in the College of Applied Human Sciences

INSTITUTION: West Virginia University – Main Campus

COMMITTEE: Full Board – Consent Agenda

RECOMMENDATION: Resolved: That the West Virginia University Board of Governors approves the creation of a new certificate in Sport Analytics and Performance.

STAFF MEMBERS: Michael T. Benson
President

Paul Kreider, DMA
Interim Provost and Vice President for Academic Affairs

BACKGROUND: West Virginia University, College of Applied Human Sciences is requesting approval to initiate a new undergraduate certificate in Sport Analytics and Performance.

The Undergraduate Certificate in Sport Analytics and Performance directly supports West Virginia University's mission as a land-grant, R1 research institution and a nationally visible member of the Big 12 Conference. By integrating classroom learning with applied experiences in a Power 4 intercollegiate athletic environment (Atlantic Coast Conference, Big Ten Conference, Big 12 Conference, and Southeastern Conference), the program provides undergraduate students with early exposure to cutting-edge technologies and career-relevant training in sport performance.

The global sports industry is experiencing a technological transformation, as real-time analytics powered by machine learning and artificial intelligence (AI) increasingly guide decisions across training and competition. In a game as nuanced as baseball, for example, these tools are most valuable when paired with human expertise. WVU's undergraduate certificate ensures students not only learn how to collect and interpret advanced performance data, but also how to apply it within the broader context of

athlete well-being, team dynamics, and organizational culture.

This proposed certificate has been endorsed by the department, faculty, Chair, College Curriculum Committee, Dean, Provost, Senate Curriculum Committee, and was approved by the Faculty Senate at its March 9, 2026, meeting.

The certificate was approved by the Faculty Senate at its March 9, 2026, meeting.

The curriculum is designed to be 12 credit hours.

Effective Term: Fall 2026

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM:	Approval of a New Program: AA Hospitality and Tourism Management
INSTITUTION:	West Virginia University – Potomac State
COMMITTEE:	Full Board – Consent Agenda
RECOMMENDATION:	Resolved: That the West Virginia University Board of Governors approves the creation of a new AA degree program in Hospitality and Tourism Management
STAFF MEMBERS:	Michael T. Benson President Paul Kreider, DMA Interim Provost and Vice President for Academic Affairs
BACKGROUND:	WVU-Potomac State College wishes to offer an associate degree in Hospitality & Tourism Management. This associate level degree supports the WVU mission by advancing education through access and opportunity for students in our area. Hospitality and Tourism is an economic driver in the state of WV, this program would offer students career opportunities in a fast growing industry by offering students the knowledge and skills to work in this industry or become entrepreneurs in this industry we can help improve the quality of life for many West Virginians from rural or underserved communities. Students graduating with this degree will be prepared to not only move forward to pursue a bachelor's degree, but also support this state and beyond by participating in initiatives that celebrate and respect the cultural and natural diversity of our state.. This proposed degree program has been endorsed by the department, faculty, Chair, College Curriculum Committee, Dean, Provost, Senate Curriculum Committee, and was approved by the Faculty Senate at its March 9, 2026, meeting. The curriculum is designed to be 60 credit hours. Effective Term: Fall 2026

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM: Approval of New Degree Program: BS Construction Management in the Benjamin M. Statler College of Engineering and Mineral Resources -

INSTITUTION: WVU Main Campus

COMMITTEE: Full Board – Consent Agenda

RECOMMENDATION: Resolved: That the West Virginia University Board of Governors approves the creation of a new degree program BS in Construction Management in the Benjamin M. Statler College of Engineering and Mineral Resources

STAFF MEMBERS: Michael T. Benson
President

Paul Kreider, DMA
Interim Provost and Vice President for Academic Affairs

BACKGROUND: The mission of the Bachelor's of Science in Construction Management (BSCM) program is to empower graduates in the construction industry through rigorous academic curriculum, experiential learning, and cutting-edge research to be leaders in the field. This mission is consistent with the mission of the university, as a land-grant institution, to deliver high-quality education, excel in discovery and innovation, model a culture of diversity and inclusion, promote health and vitality, and build pathways for the exchange of knowledge and opportunity between the state, the nation, and the world.

The proposed program supports the University's mission. By offering access and opportunity to students seeking education in construction management that is currently an urgent need in the construction industry, the program contributes to WVU's commitment to delivering high-quality education and promoting prosperity and vitality. The program's emphasis on high-impact research and the integration of innovative technologies such as embodied carbon, machine learning and data analytics reflects WVU's dedication to advancing research and leading transformation in West Virginia and beyond. By engaging with local, state, and global stakeholders, the BSCM program fosters collaboration and addresses needs regionally and globally, thereby aligning with WVU's mission of local, state, and global engagement.

This proposed degree program has been endorsed by the department, faculty, Chair, College Curriculum Committee, Dean, Provost, Senate Curriculum Committee, and was approved by the Faculty Senate at its March 9, 2026, meeting.

The curriculum is designed to be 120 credit hours.

The new degree program will be available to students beginning in Fall 2026.

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM: Approval of New Degree Program: BS Engineering Studies in the Benjamin M. Statler College of Engineering and Mineral Resources

INSTITUTION: WVU Main Campus

COMMITTEE: Full Board – Consent Agenda

RECOMMENDATION: Resolved: That the West Virginia University Board of Governors approves the creation of a new degree program, BS in Engineering Studies in the Benjamin M. Statler College of Engineering and Mineral Resources

STAFF MEMBERS: Michael T. Benson
President

Paul Kreider, DMA
Interim Provost and Vice President for Academic Affairs

BACKGROUND: The WVU Mission "... advances education, healthcare and prosperity for all by providing access and opportunity ...". The BS Engineering Studies provides the opportunity to Statler students severely struggling with advanced engineering and science courses to complete an engineering degree. Completing any engineering degree provides access to the modern industrialized and technology-driven workplace. Completing a bachelor degree significantly improves the lifetime earnings of an individual, advancing the prosperity of our graduates and state.

Upon graduation, a Bachelor of Science in Engineering Studies will have

- * An ability to identify, formulate, and solve complex engineering problems by applying principles of engineering, science, and mathematics
- * An ability to apply engineering design to produce solutions that meet specified needs with consideration of public health, safety, and welfare, as well as global, cultural, social, environmental, and economic factors
- * An ability to communicate effectively with a range of audiences
- * An ability to recognize ethical and professional responsibilities in engineering situations and make informed judgments, which must consider the impact of engineering solutions in global, economic, environmental, and societal

contexts

- * An ability to function effectively on a team whose members together provide leadership, create a collaborative and inclusive environment, establish goals, plan tasks, and meet objectives

- * An ability to develop and conduct appropriate experimentation, analyze and interpret data, and use engineering judgment to draw conclusions

- * An ability to acquire and apply new knowledge as needed, using appropriate learning strategies.

This proposed degree program has been endorsed by the department, faculty, Chair, College Curriculum Committee, Dean, Provost, Senate Curriculum Committee, and was approved by the Faculty Senate at its March 9, 2026, meeting.

The curriculum is designed to be 120 credit hours.

The new degree will be available to students beginning in Fall 2026.

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

- ITEM:** Appointment to County Extension Committees
- INSTITUTION:** West Virginia University
- COMMITTEE:** Full Board – Consent Agenda
- RECOMMENDATION:** Resolved: That the West Virginia University Board of Governors approves the nominees and alternates for positions on the County Extension Service Committees in West Virginia, as presented.
- STAFF MEMBER:** Paul Kreider, ED
Interim Provost and Vice President for Academic Affairs
- BACKGROUND:** The Board of Governors of West Virginia University is responsible for approving the appointments of individuals to the County Extension Service Committees which function in each county of West Virginia.
- Please review the nominees and alternates. You are asked to approve both, as a first choice may have to refuse the position, and the alternate is then approached

Braxton County
04/06/2026 **Date**

Employees and/or community leaders involved in selection of those recommended:

Incumbent:

Name: Beth Anderson

Date term expires: 6/30/26

NOMINATED MEMBER: Board of Governors 1

Name: Beth Anderson

Education:

Occupation:

County Resident: No

Leadership positions in community:

(e.g. vice-president, chamber of commerce; chair, solid waste authority; board of directors, economic development authority)

Involvement in other community activities:

(e.g. member, county library board; volunteer, community council; member, FRN)

Previous experience with WVU Extension Activities:

Previous service on CESC: (include approximate dates of service)

**Kanawha County
Date**

Employees and/or community leaders involved in selection of those recommended:

Incumbent:

Name: Carol Lane

Date term expires: June 2026

NOMINATED MEMBER: Board of Governors 1

Name: Jessica Pollitt

Education: Bachelor of Education

Occupation: Licensing Specialist WV Department of Human Services

County Resident: Yes

Leadership positions in community:

(e.g. vice-president, chamber of commerce; chair, solid waste authority; board of directors, economic development authority)

Co-Chair of Camp Tate Fundraising Committee, 4-H Leaders

Involvement in other community activities:

(e.g. member, county library board; volunteer, community council; member, FRN)

master gardener

Previous experience with WVU Extension Activities:

nutrition educator for Family Nutrition Program

Previous service on CESC: (include approximate dates of service)

n/a

**Kanawha County
Date**

Employees and/or community leaders involved in selection of those recommended:

Incumbent:

Name: Lynn Watts

Date term expires: June 2026

NOMINATED MEMBER: Board of Governors 2

Name: Victoria Brady

Education: bachelor degree

Occupation: Retired

County Resident: Yes

Leadership positions in community:

(e.g. vice-president, chamber of commerce; chair, solid waste authority; board of directors, economic development authority)

owner of Thistledeew Appalachian Food Lore, Regent - Kanawha Valley DAR, author

Involvement in other community activities:

(e.g. member, county library board; volunteer, community council; member, FRN)

master gardener, certified pollinator steward,

Previous experience with WVU Extension Activities:

master gardener

Previous service on CESC: (include approximate dates of service)

n/a

**Kanawha County
Date**

Employees and/or community leaders involved in selection of those recommended:

Incumbent:

Name: Bill Hairston

Date term expires: June 2026

NOMINATED MEMBER: Board of Governors 3 (Grange substitute)

Name: Beverly Stern

Education: Bachelor - Education

Occupation: Educator for Keys 4 Healthy Kids

County Resident: Yes

Leadership positions in community:

(e.g. vice-president, chamber of commerce; chair, solid waste authority; board of directors, economic development authority)

Elementary educator

Involvement in other community activities:

(e.g. member, county library board; volunteer, community council; member, FRN)

Apprenticeship for Child Development Specialist, Master Gardener, volunteer at church

Previous experience with WVU Extension Activities:

teaches ACDS and partners with Extension for ACDS

Previous service on CESC: (include approximate dates of service)

n/a

Kanawha County
March 30, 2026 **Date**

Employees and/or community leaders involved in selection of those recommended:

RECOMMENDED ALTERNATE: Alternate Board of Governors

Name: Lisa Dye

Education:

Occupation:

County Resident: Yes

Leadership positions in community:

(e.g. vice-president, chamber of commerce; chair, solid waste authority; board of directors, economic development authority)

Involvement in other community activities:

(e.g. member, county library board; volunteer, community council; member, FRN)

Previous experience with WVU Extension Activities:

Previous service on CESC: (include approximate dates of service)

Monongalia County

July 1, 2026 **Date**

Employees and/or community leaders involved in selection of those recommended:

Incumbent:

Name: Melissa Basden

Date term expires: June 30, 2026

NOMINATED MEMBER: Board of Governors 3 (Grange substitute)

Name: Jessica R. Miller

Education: BS Animal and Veterinary Science, MS Agriculture Education WVU

Occupation: Senior Accountant, Schina & Associates CPA

County Resident: No

Leadership positions in community:

(e.g. vice-president, chamber of commerce; chair, solid waste authority; board of directors, economic development authority)

VP Monongalia County Youth Livestock Association

Involvement in other community activities:

(e.g. member, county library board; volunteer, community council; member, FRN)

Parent volunteer at children's school

Previous experience with WVU Extension Activities:

4-H parent Fair and livestock barn youth helper

Previous service on CESC: (include approximate dates of service)

NA

Summers County

3/23/26 **Date**

Employees and/or community leaders involved in selection of those recommended:

Incumbent:

Name: Pat Jordan

Date term expires: 2028 (replacing early due to retirement)

NOMINATED MEMBER: Board of Governors 3 (Grange substitute)

Name: Megan Turner

Education: BS in Parks and Recreation Management, MS in Experiential and Outdoor Education -

Occupation: City Manager

County Resident: Yes

Leadership positions in community:

(e.g. vice-president, chamber of commerce; chair, solid waste authority; board of directors, economic development authority)

City Manager and President of the Summers County Planning Commission

Involvement in other community activities:

(e.g. member, county library board; volunteer, community council; member, FRN)

Local Emergency Planning Commission, Member of CVB

Previous experience with WVU Extension Activities:

4-H Volunteer

Previous service on CESC: (include approximate dates of service)

None

Summers County

3/24/26 **Date**

Employees and/or community leaders involved in selection of those recommended:

Incumbent:

Name: Felisha Hartwell

Date term expires: 6/28 (replacing early - unable to serve)

NOMINATED MEMBER: Board of Governors 4 (CEOS Substitute)

Name: Christina Cochran

Education: Bachelors of Science in Biology and Chemistry (Virginia Commonwealth University)

Occupation: Executive Director, Hinton Area Foundation

County Resident: Yes

Leadership positions in community:

(e.g. vice-president, chamber of commerce; chair, solid waste authority; board of directors, economic development authority)

President of Board of Directors, Summers County Humane Society Taskforce Leader, Summers County Childcare Taskforce Commissioner Elect, Volunteer West Virginia

Involvement in other community activities:

(e.g. member, county library board; volunteer, community council; member, FRN)

Summers County FRN Volunteer with humane society

Previous experience with WVU Extension Activities:

Previous camp counselor for Fayette County 4H Camp Previous employee of United Way of Southern WV – reviewed 4H activities and grant applications

Previous service on CESC: (include approximate dates of service)

none

Wyoming County

2/9/26 **Date**

Employees and/or community leaders involved in selection of those recommended:

Incumbent:

Name:

Date term expires:

NOMINATED MEMBER: Board of Governors 1

Name: Paula Thornton

Education:

Occupation: Day Report Community Youth Social Worker

County Resident: No

Leadership positions in community:

(e.g. vice-president, chamber of commerce; chair, solid waste authority; board of directors, economic development authority)

Involvement in other community activities:

(e.g. member, county library board; volunteer, community council; member, FRN)

Previous experience with WVU Extension Activities:

Previous service on CESC: (include approximate dates of service)

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM: Naming Opportunity

INSTITUTION: West Virginia University

COMMITTEE: Full Board – Consent Agenda

RECOMMENDATION: Resolved: That pursuant to BOG Governance Rule 1.2, the West Virginia University Board of Governors hereby approves the naming opportunity, including an exception to BOG Governance Rule 1.2, Section 3.2.3, as presented in the Board’s Executive Session materials.

STAFF MEMBERS: Dr. Jerry Wallace
Campus President, WVU Potomac State College

BACKGROUND: The administration at WVU Potomac State College has presented a naming opportunity for an Athletics facility. Additional details regarding the naming opportunity will be withheld until a later date.

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

- ITEM:** Authority to convey A and B Street Lots in Keyser, WV to WVURC for potential sale to a private buyer.
- INSTITUTION:** West Virginia University
- COMMITTEE:** Full Board – Consent Agenda
- RECOMMENDATION:** Resolved: That pursuant to BOG Finance and Administration Rule 5.1, the West Virginia University Board of Governors authorizes conveying the A Street Lots and the B Street Lots in Keyser, WV, to the West Virginia University Research Corporation for no consideration.
- STAFF MEMBER:** Stephanie D. Taylor, Vice President and General Counsel
- BACKGROUND:** Potomac State College acquired the A Street Lots and B Street Lots (collectively, the “Lots”) in 2013 and 2015, respectively. The Lots consist of approximately 1.21 acres and contain two dilapidated residential structures. PSC purchased the Lots with the goal of converting them into campus parking but subsequently determined that doing so would be cost-prohibitive due to the expense of demolishing the structures and the topography of the properties.
- Conveying the Lots to WVURC for a potential sale to a private buyer will allow WVU to more quickly divest itself of properties that serve no operational or strategic purpose at a price that reflects actual market value.

WEST VIRGINIA UNIVERSITY BOARD OF GOVERNORS
Meeting of April 17, 2026

ITEM: Report of Real Property Transactions –
Second Quarter of FY 2026

INSTITUTION: West Virginia University

COMMITTEE: Full Board

RECOMMENDATION: Informational

STAFF MEMBER: Dusty Hays

BACKGROUND: Pursuant to Section 2.3 of BOG Finance and Administration Rule 5.1, a report of all leases and transfers of real property shall be presented to the Board at least quarterly.

Completed and Pending Acquisition(s) or Disposition(s)

- Pursuant to standing authority renewed on June 23, 2023, the University is leasing, and intends to transfer, to the City of Montgomery certain parcels of vacant land associated with the former WVU Tech campus in Montgomery, WV. The transfer remains subject to the approval of the State of West Virginia Board of Public Works.
- Pursuant to authorization granted on November 7, 2025, the University has closed on the sale of a partial interest in three adjacent parcels of land containing approximately 4.299 acres and the buildings located thereupon, in the Seventh Ward of Morgantown, WV, to West Virginia University Hospitals, Inc. and University Health Associates. This transaction closed February 5, 2026.
- Pursuant to authorization granted on December 19, 2025, the University has closed on the transaction to acquire parcels of land located in Star City Corporation, Monongalia County, West Virginia, from Gold and Blue, LLC, as discussed during the Executive Session on December 19, 2025. This transaction closed on January 30, 2026.
- Pursuant to BOG Governance Rule 5.1, the University requests authorization to lease the Willow Bend Research, Education, and Outreach Center, containing approximately 230 acres in Monroe County, West Virginia, to the Willow Bend Agricultural Innovation Center, Inc. for a 10-year term.

Other Real Property Transactions (e.g., Leases and Easements)

- Attached is a two-part report summarizing the real property agreements which were executed or became effective in the previous fiscal quarter.

REPORT OF REAL PROPERTY TRANSACTIONS* – PART 1: Q2, FY26, FROM WVU TO A THIRD PARTY

Date of Agreement	Type of Agreement	Lessee / Grantee / Licensee	Location	Term End	Space / Description
09/08/2025	(WVU-A068) Agreement	Mineral County Board of Education	Arnold Street, Keyser, WV 26726	Ongoing until terminated	Occasional shared use of athletic and event spaces by the Mineral County Board of Education.
10/01/2025	(WVU-A070) Agreement	Cucumber & Company, Inc.	501 S. Kanawha St. Beckley, WV 25801	Ongoing until terminated	Shared use of meeting space at 501 S. Kanawha Street, Beckley, WV, in exchange for the provision of IT equipment and other technology for the space.
11/19/2025	(WVULeaseOut106) Lease Agreement	Gabriel Zenny	478 Pleasant Hill Road, Morgantown, WV 26508	04/30/2026	Temporary Lease of a residential property located in Morgantown, WV.
03/01/2026	(WVULeaseOut107) Lease Agreement	Pleasant Hill Farm & Produce, LLC	478 Pleasant Hill Road, Morgantown, WV 26508	Ongoing until terminated	Approximately 9 acres of field property used to support farming operations.

* Unless otherwise noted, WVU Finance and Administration BOG Rule 5.1 did not require prior authorization or approval by the Board.

REPORT OF REAL PROPERTY TRANSACTIONS* – PART 2: Q2, FY 26, TO WVU FROM A THIRD PARTY

Date of Agreement	Type of Agreement	WVU Program	Planned Use	Lessor / Grantor	Location	Term End	Space / Description
09/01/2025	(WVU-161)	WVU Institute for Community and Rural Health	Residential	Mountain Home Real Estate	31 Westridge Drive, Berkeley Springs, WV 25411	Ongoing until terminated	Residential housing unit used for resident housing in Martinsburg, WV.
04/01/2026	(WVU-350)	WVU Extension	Cabel County WVU Extension Office	Karecube Technologies, LLC.	3 Chateau Drive Barboursville, WV 25504	06/30/2027	Office and other meeting space to support WVU Cabel County Extension.

* Unless otherwise noted, WVU Finance and Administration BOG Rule 5.1 did not require prior authorization or approval by the Board.