

UK

Dependent Variable: Return in [-60min,+5min] window

Sample: January 2011 - March 15, 2017

Code	Event	N	estimate	StdError	Pvalue
GDP	GDP QoQ	74	0.1204	0.0199	<.0001
INP	Industrial Production MoM	75	0.0921	0.0187	<.0001
RES	Retail Sales Ex Auto Fuel MoM	74	0.2118	0.0224	<.0001
CPI	CPI MoM	74	0.1479	0.0215	<.0001
JOB	Jobless Claims Change	74	-0.0465	0.0263	0.0765

Sweden

Dependent Variable: Return in [-60min,+5min] window

Sample: January 2011 - March 15, 2017

Code	Event	N	estimate	StdError	Pvalue
GDP	GDP QoQ	31	0.2439	0.042	<.0001
INP	Industrial Production MoM	75	0.1759	0.0264	<.0001
RES	Retail Sales MoM	74	0.0884	0.0266	0.0009
CPI	CPI YoY	75	0.2512	0.0327	<.0001
UNE	Unemployment Rate	74	-0.1362	0.0256	<.0001

Bold text indicates statistical significance at 10% level.

UK

Dependent Variable: Return in [-60min,0min]

Sample: January 2011 - March 15, 2017

Code	Event
GDP	GDP QoQ
INP	Industrial Production MoM
RES	Retail Sales Ex Auto Fuel MoM
CPI	CPI MoM
JOB	Jobless Claims Change

Sweden

Dependent Variable: Return in [-60min,0min]

Sample: January 2011 - March 15, 2017

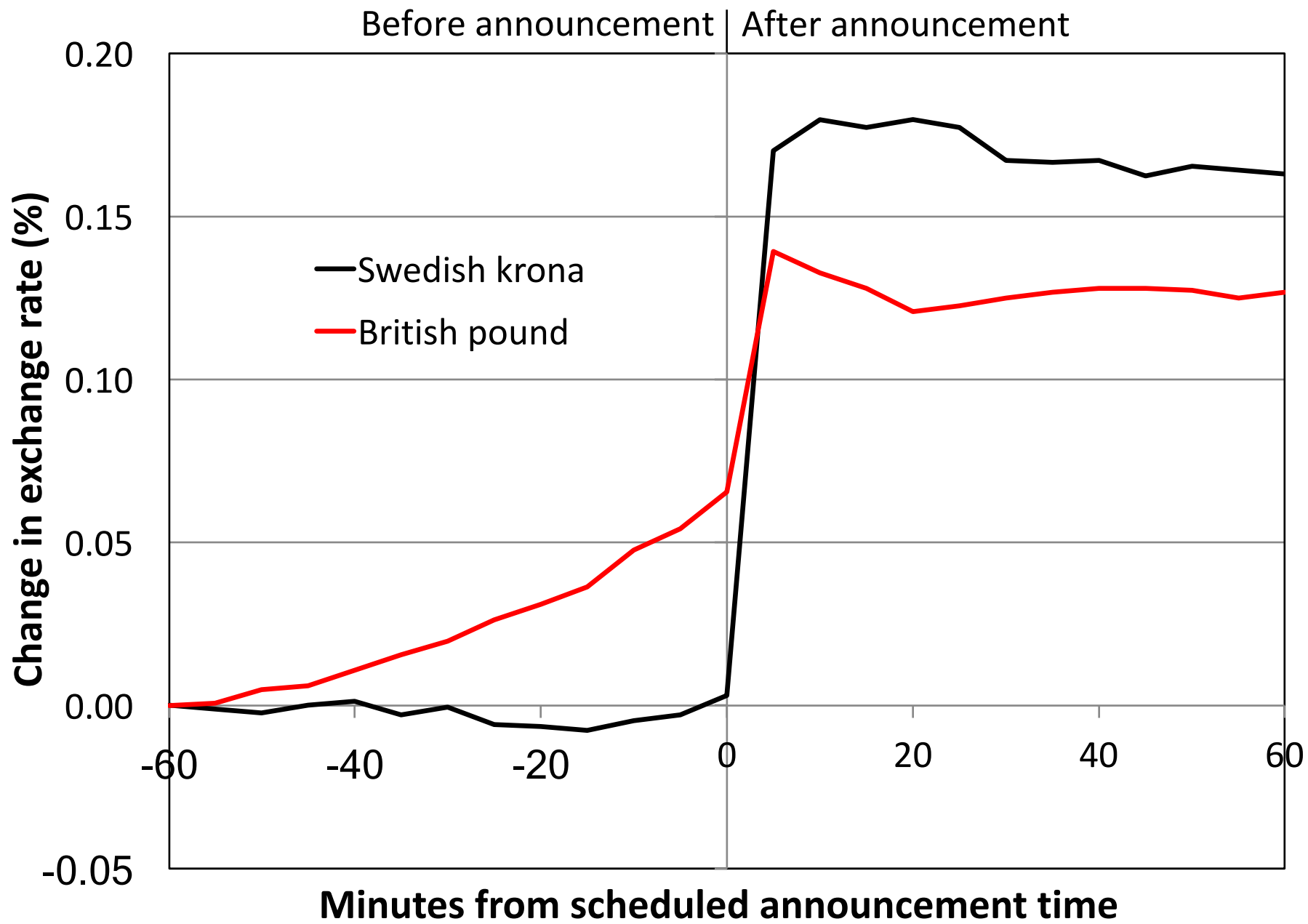
Code	Event
GDP	GDP QoQ
INP	Industrial Production MoM
RES	Retail Sales MoM
CPI	CPI YoY
UNE	Unemployment Rate

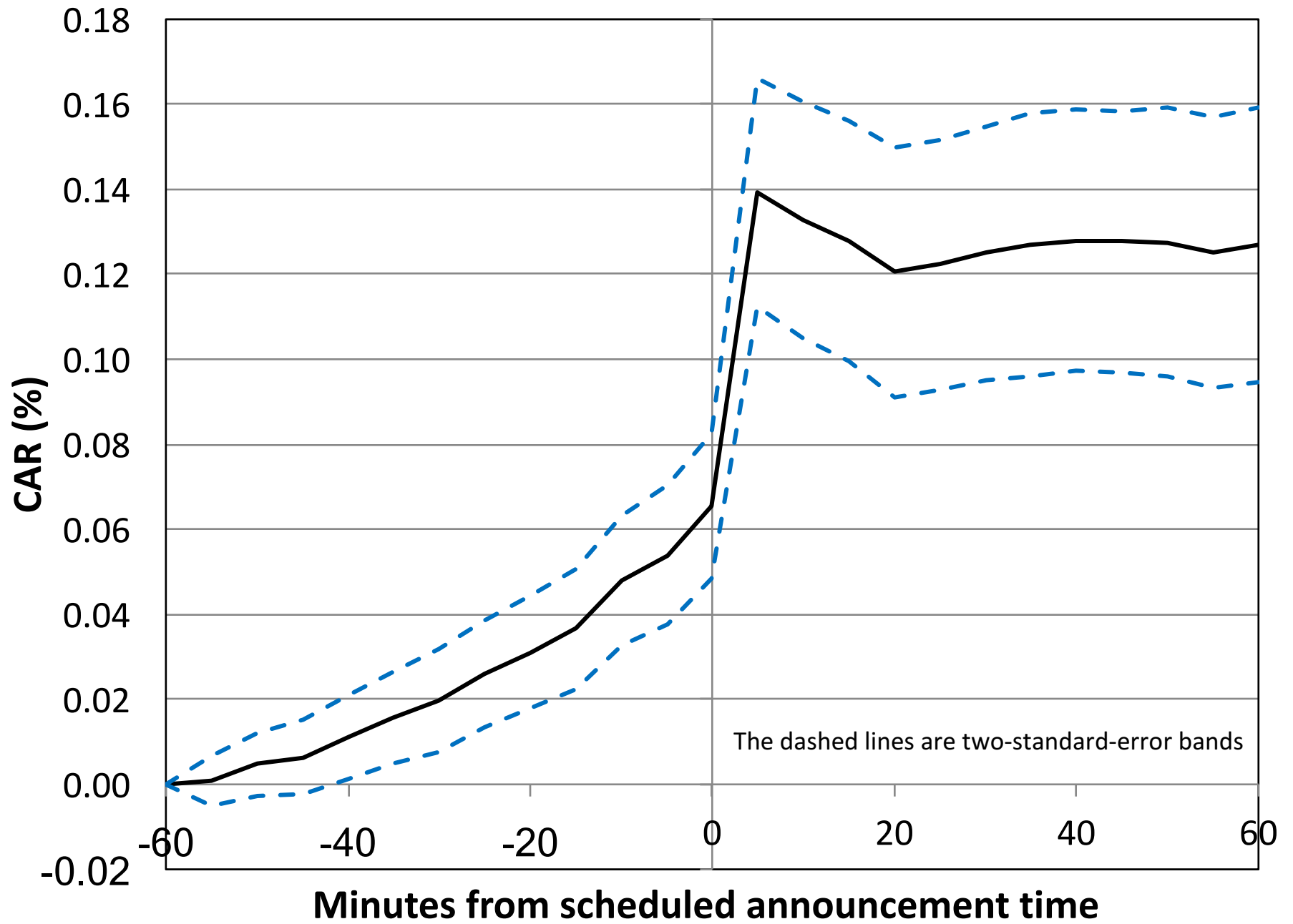
0min,0min] window

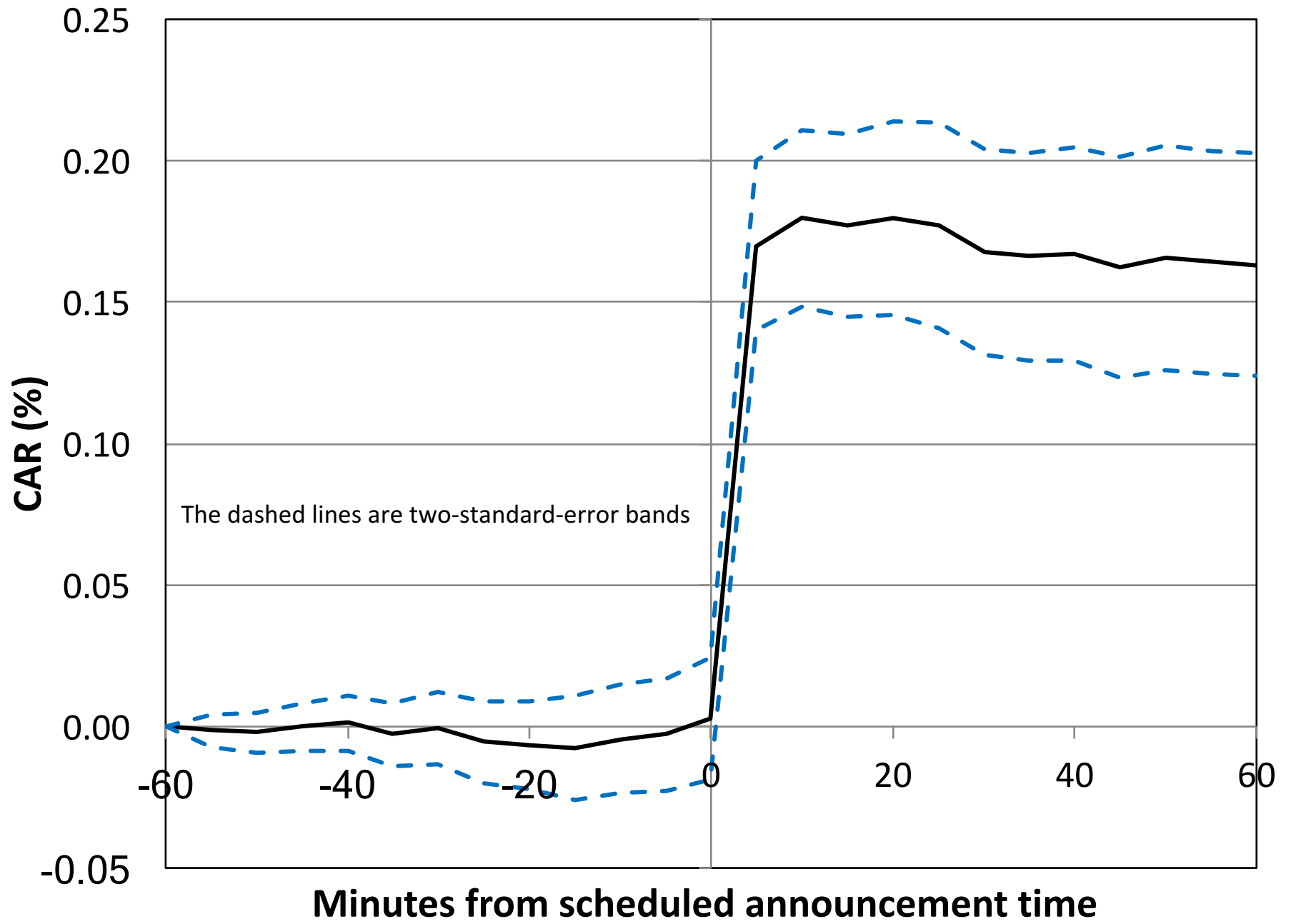
N	estimate	StdError	Pvalue
74	0.0172	0.0149	0.2467
75	0.0262	0.0137	0.0566
74	0.0907	0.0156	<.0001
74	0.0615	0.0178	0.0005
74	-0.0345	0.0146	0.0181

0min,0min] window

N	estimate	StdError	Pvalue
31	0.0027	0.0229	0.9048
75	0.0167	0.0166	0.315
74	0.004	0.0208	0.8476
75	0.0159	0.0222	0.4733
74	-0.0087	0.0166	0.603







Sample: January 2011 - March 15, 2017

code='CPI' or code='INP' or code='RES' or code='JOB'

Time	n	CAR	CARI	CARu
-60	254	0	0	0
-55	254	0.00088	-0.00504	0.0068
-50	254	0.00473	-0.00276	0.01221
-45	254	0.00636	-0.00247	0.01518
-40	254	0.01101	0.00109	0.02093
-35	254	0.01556	0.00473	0.02638
-30	254	0.0197	0.00771	0.0317
-25	254	0.02614	0.01359	0.03869
-20	254	0.03109	0.01799	0.0442
-15	254	0.03662	0.02248	0.05076
-10	254	0.04786	0.03254	0.06318
-5	254	0.05398	0.03748	0.07048
0	254	0.0653	0.04821	0.0824
5	254	0.13927	0.11242	0.16611
10	254	0.1329	0.10513	0.16067
15	254	0.12791	0.09953	0.1563
20	254	0.12053	0.09107	0.14998
25	254	0.12231	0.09278	0.15184
30	254	0.12505	0.0953	0.15481
35	254	0.12704	0.0962	0.15788
40	254	0.12795	0.09716	0.15874
45	254	0.12768	0.09681	0.15855
50	254	0.12747	0.0959	0.15904
55	254	0.12508	0.09333	0.15684
60	254	0.1268	0.09456	0.15904

Sample: January 2011 - March 15, 2017

code='CPI' or code='UNE' or code='INP' or code='GDP' or code='RES'

Time	n	CAR	CARI	CARu
-60	297	0	0	0
-55	297	-0.00132	-0.00703	0.00439
-50	297	-0.00219	-0.00946	0.00508
-45	297	-0.00012	-0.00853	0.00829
-40	297	0.00118	-0.0084	0.01075
-35	297	-0.00288	-0.01408	0.00833
-30	297	-0.0006	-0.01352	0.01233
-25	297	-0.00554	-0.02008	0.00899
-20	297	-0.00646	-0.02203	0.00911
-15	297	-0.00761	-0.02596	0.01074
-10	297	-0.00434	-0.02331	0.01464
-5	297	-0.0028	-0.02246	0.01687
0	297	0.00293	-0.01868	0.02455
5	297	0.16989	0.1398	0.19998
10	297	0.17963	0.14837	0.21089
15	297	0.17703	0.14483	0.20922
20	297	0.17972	0.14556	0.21389
25	297	0.17712	0.1407	0.21354
30	297	0.16748	0.13122	0.20374
35	297	0.16633	0.12965	0.20302
40	297	0.1671	0.12929	0.2049
45	297	0.16248	0.12337	0.20158
50	297	0.16566	0.12605	0.20528
55	297	0.1642	0.12482	0.20359
60	297	0.16313	0.12384	0.20242